

Progress of the Fund.—The following table illustrates the position of matters in relation to the fund since its inception :—

	Year ended 31st December,				Year ended 31st March, 1928.
	1908.	1912.	1916.	1921.	
Total number of contributors ...	7,235	10,027	13,313	15,782	17,002
Total amount contributed annually ...	£79,831	£109,840	£141,844	£248,020	£249,022
Interest received ...	£1,295	£16,257	£42,314	£85,312	£146,790
Number of pensions and allowances payable	122	683	1,233	1,949	2,680
Annual value of retiring and other allowances payable	£8,881	£53,385	£88,392	£163,355	£342,881
Total amount of contributions refunded	£484	£10,749	£23,391	£51,705	£50,193
Expenses of administration ...	£890	£1,144	£2,318	£4,615	£7,932
Total amount of accumulated fund ...	£71,481	£423,556	£896,568	£1,716,837	£2,528,454

W. NOSWORTHY, Chairman.

PUBLIC SERVICE SUPERANNUATION FUND.

STATEMENT OF CONTRIBUTORS FOR THE YEAR ENDED 31st MARCH, 1928.

	Number.			Annual Salary.	Annual Contributions.
	M.	F.	Total.		
Contributors at beginning of the year ..	14,908	2,006	16,914	£ 4,409,361 0 0	£ 245,635 3 1
New contributors entered during the year ..	751	245	996	149,055 10 0	8,236 5 7
Contributors transferred from other funds ..	4	..	4	1,156 0 0	62 1 0
Increase by promotion during the year ..	..	..	..	146,611 5 10	7,584 14 4
Totals	15,663	2,251	17,914	4,706,138 15 10	261,518 4 0
Contributions discontinued during the year ..	608	304	912	207,138 3 4	12,496 11 9
Total contributors at end of year	15,055	1,947	17,002	4,499,045 12 6	249,021 12 3

PARTICULARS OF CONTRIBUTIONS DISCONTINUED DURING THE YEAR.

How discontinued.	Number.			Annual Salary.	Annual Contributions.	Amount paid on Retirement.	Retiring-allowance granted.
	M.	F.	Total.				
By death before retiring-allowance entered upon (secs. 42 and 43)	64	2	66	£ 24,116 18 4	£ 1,635 12 8	£ 14,227 11 7	£ 1,976 0 0
By retirement before retiring-age (sec. 37)	436	286	722	133,663 16 8	7,245 0 1	34,352 11 8	..
By retirement (sec. 34) ..	4	..	4	1,133 11 8	89 17 5	939 3 0	..
By retirement medically unfit (sec. 32) ..	21	3	24	7,512 2 6	454 16 1	..	2,617 9 0
By retirement at retiring-age or for length of service (sec. 26)	80	13	93	37,000 17 6	2,863 8 1	..	18,733 17 0
By transfer to other funds (sec. 120) ..	3	..	3	1,210 0 0	65 13 0	465 8 2	..
By reduction	..	..	..	2,500 16 8	142 4 5	..	..
Totals	608	304	912	207,138 3 4	12,496 11 9	49,984 14 5	23,327 6 0

PROGRESS OF CONTRIBUTORS SINCE DATE OF ESTABLISHMENT OF THE FUND TO 31st MARCH, 1928.

	Number.			Annual Salary.	Annual Contributions.
	M.	F.	Total.		
Total entered	30,093	7,069	37,162	£ 8,262,268 0 0	£ 488,837 17 4
Total discontinued	15,038	5,122	20,160	3,763,222 7 6	239,816 5 1
Total existing at 31st March, 1928 ..	15,055	1,947	17,002	4,499,045 12 6	249,021 12 3