1928. NEW ZEALAND.

PUBLIC SERVICE SUPERANNUATION FUND.

ACTUARIAL EXAMINATION AS ATT 31st MARCH, 1927.

Laid before Parliament in pursuance of Section 48 (4) of the Public Service Classification and Superannuation Act, 1908.

REPORT

BY THE ACTUARY APPOINTED BY HIS EXCELLENCY THE GOVERNOR-GENERAL TO MAKE THE ACTUARIAL EXAMINATION OF THE PUBLIC SERVICE SUPERANNUATION FUND.

> Government Actuary's Department, Wellington, 18th September, 1928.

1. I HAVE the honour to submit the following report on the Public Service Superannuation Fund as at the 31st March, 1927, as required by section 48 of the Public Service Classification and Superannuation

2. The scheme, which came into operation on the 1st January, 1908, embraces, with the few exceptions set out in section 52, all permanent public servants outside the Government Railways Superannuation Fund and the Teachers' Superannuation Fund.

3. The contributions and the benefits provided by the Act, together with the statements showing the progress of active membership, discontinuance of membership from various causes, and the progress of pensions for each year, will be found in Tables I to IV of the appendix to this report. The ages of the contributors at the date of the valuation, together with their contributions and other particulars, are shown in Table V; and the pensions granted during the triennium, with the ages at which they were granted, in Table VI.

4. The income and outgo of the fund since the previous valuation were as follows:-

CONSOLIDATED REVENUE ACCOUNT OF THE PUBLIC SERVICE SUPERANNUATION FUND FROM THE 1st April, 1924, to the 31st March, 1927.

Income. Funds at 1st April, 1924 Members' contributions Transfers from other funds Government subsidy Subsidy from Cook Islands and Sar Administration Interest on investments Interest on arrears of contributions Fines	$ \begin{array}{cccc} & 4, \\ & 394, \\ & 4, \end{array} $	542 1 813 1 929 000 392 1 843 733 1	13 0 0 17 0		Pensions to members Pensions to widows and children Less Government sub- sidy under section 27, Finance Act, 1925 Contributions returned Transfers to other funds Salaries Public Trust Office comm Travelling and office exp Transfer to Stipendiary M Account Funds at 31st March, 199	enses Lagistrat	13 5 es' Fund	£ 824,340 48,813 149,057 485 8,181 9,870 3,877 1 13,777 2,493,790	7 17 10 7 5 14 0	10 6 4 7 8
	£3,552,	193 1	13	5			£	3,552,193	13	5

1—H. 26a.