

TABLE IX.
SUMMARY OF PUBLIC SERVICE SUPERANNUATION RESULTS.
VALUATION BALANCE-SHEET AS AT 31ST MARCH, 1927.

		<i>Liabilities.</i>	
MALES—		£	£
Value of—			
1,394 pensions for £285,451 3s. 9d. per annum already granted		2,607,584	
624 pensions for £11,232 per annum granted to widows of contributors or pensioners		124,574	
429 pensions for £5,577 per annum granted to children of deceased contributors or pensioners		20,274	
Prospective pensions for back service		3,944,627	
Prospective pensions for future service		3,248,312	
Prospective pensions to widows		413,343	
Prospective pensions to children		75,869	
Return of contributions on death		47,351	
Return of contributions on withdrawal		722,770	
			11,204,704
FEMALES—			
Value of—			
169 pensions for £14,052 9s. 11d. per annum already granted		172,393	
Prospective pensions for back service		267,847	
Prospective pensions for future service		236,780	
Return of contributions on death and withdrawal		95,680	
			772,700
			£11,977,404
		<i>Assets.</i>	
			£
Accumulated funds			2,493,790
Value of—			
Future contributions from males			2,678,693
Future contributions from females			145,151
Subsidy of £86,000 per annum now being paid			1,911,111
Future increases in subsidy to be provided			4,748,659
			£11,977,404

TABLE X.
STATEMENT SHOWING SUBSIDIES PAID AS COMPARED WITH SUBSIDIES REQUIRED UNDER THE SYSTEM INDICATED IN THE ACT.

Year ended.	Subsidy required.	Subsidy paid.	Shortage.	Shortage accumulated at 4½ per Cent. to 1928.
	£	£	£	£
31st December, 1908 ..	(Say) 20,000	20,000	..	..
.. 1909 ..	20,000	20,000	..	..
.. 1910 ..	22,500	22,500	..	..
.. 1911 ..	48,000	23,000	25,000	52,835
.. 1912 ..	48,000	23,000	25,000	50,559
.. 1913 ..	48,000	48,000	..	..
.. 1914 ..	66,000	48,000	18,000	33,335
.. 1915 ..	66,000	48,000	18,000	31,900
.. 1916 ..	66,000	48,000	18,000	30,526
.. 1917 ..	86,000	48,000	38,000	61,668
.. 1918 ..	86,000	48,000	38,000	59,014
.. 1919 ..	86,000	86,000	..	..
.. 1920 ..	125,000	86,000	39,000	55,462
.. 1921 ..	125,000	86,000	39,000	53,074
.. 1922 ..	125,000	86,000	39,000	50,788
.. 1923 ..	172,000	86,000	86,000	107,171
1st January to 31st March 1924* ..	43,000	34,000	9,000	11,095
31st March, 1925 ..	240,000	136,000	104,000	122,688
.. 1926 ..	240,000	86,000	154,000	173,849
.. 1927 ..	240,000	86,000	154,000	166,361
Totals ..	1,972,500	1,168,500	804,000	1,060,325

* Taken as one-fourth of a full year's factors.

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