

PUBLIC ACCOUNTS, 1927-1928.

Year ended 31st March, 1928, compared with the Year ended 31st March, 1927—continued.

ISLANDS ACCOUNT.

1926-1927. Gross.	EXPENDITURE						1927-1928. Gross.
£ s. d.							£ s. d.
507 10 0	Annual Appropriation,— Vote—Nauru and Ocean Islands						505 0 0
27,824 14 3	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund						26,694 12 2
8,023 16 11	Amortization of Debt,— Transfer to Nauru and Ocean Islands Sinking Fund Account						9,153 19 0
50 7 10	Balance at end of Year,— Cash in the Public Account						244 15 9
3,200 0 0	Investment Account— Securities held						3,200 0 0
3,250 7 10							3,444 15 9*
£39,606 9 0	Totals						£39,798 6 11

* For explanatory statement see page 73.

SINKING FUND ACCOUNT.

£ s. d.							£ s. d.	£ s. d.
8,300 0 0	Debentures redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22,— Finance Act, 1920, Section 15 (Nauru and Ocean Islands)						9,430 0 0	
163 11 0	Balance at end of Year,— Cash in the Public Account						7 1 0	
..	Investment Account— Securities held						100 0 0	107 1 0*
163 11 0								
£8,463 11 0	Totals						..	£9,537 1 0

* For explanatory statement see page 73.

LOCAL BODIES.

£ s. d.							£ s. d.	£ s. d.
113 10 0	Revenue paid over to Local Bodies and other disbursements,— Fees, Fines, &c.						97 10 0	
17 2 11	Endowments of Land, &c.						983 10 9	
16,258 4 5	Goldfields Revenue						23,727 16 7	
7,516 7 11	Gold Duty						8,380 1 9	
46 16 2	Separate Account						..	33,188 19 1
23,952 1 5								
321 19 8	Public Revenues Act, 1926, Section 146,— Advance Accounts—Payments on behalf of Local Bodies						..	206 8 9
9,573 2 1	Balance at end of Year,— Cash in the Public Account						..	8,457 12 11
£33,847 3 2	Totals						..	£41,853 0 9

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 74.