

against the net proceeds of the realization of German property. The General Liquidation Account with Germany, after giving effect to this amalgamation is as follows :—

## GENERAL LIQUIDATION ACCOUNT WITH GERMANY.

|                                                                                                                                 | £               | s.       | d.       |                                                                                                                                                     | £               | s.       | d.       |
|---------------------------------------------------------------------------------------------------------------------------------|-----------------|----------|----------|-----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|----------|----------|
| Payments in respect of admissions and offers of compensation <i>re</i> claims under Article 297 ..                              | 21,389          | 4        | 7        | Net proceeds of liquidation of German property, rights, and interests in New Zealand credited to Liquidation Account, less withdrawals therefrom .. | 266,512         | 11       | 9        |
| Interest paid on awards of compensation under agreement of 1st May, 1925 ..                                                     | 4               | 6        | 1        | German claims under Article 296 admitted by New Zealand Clearing Office during period 1st May, 1925, to 31st March, 1928 ..                         | 2,031           | 3        | 1        |
| Balance due by Germany as at 30th April, 1925, in respect of Clearing Office transactions under Article 296 ..                  | 2,495           | 2        | 6        | Cash paid by German Clearing Office during 1924 ..                                                                                                  | 153             | 14       | 9        |
| New Zealand claims under Article 296 admitted by the German Clearing Office during period 1st May, 1925, to 31st March, 1928 .. | 2,607           | 3        | 6        |                                                                                                                                                     |                 |          |          |
| Balance in favour of Germany carried down ..                                                                                    | 242,201         | 12       | 11       |                                                                                                                                                     |                 |          |          |
|                                                                                                                                 | <u>£268,697</u> | <u>9</u> | <u>7</u> |                                                                                                                                                     | <u>£268,697</u> | <u>9</u> | <u>7</u> |
|                                                                                                                                 |                 |          |          | Balance in favour of Germany brought down ..                                                                                                        | £242,201        | 12       | 11       |

## CLEARING OFFICE DUTIES : PROGRESS REGARDING THE DISPOSAL OF CLAIMS.

116. The claims received for settlement through the New Zealand Clearing Office to date are as follows :—

## Claims under Article 296—

|                                                                      | Total             |
|----------------------------------------------------------------------|-------------------|
|                                                                      | £      s.      d. |
| (a) Claims by New Zealand nationals against German nationals .. .. . | 53,034    3    8  |
| (b) Claims by German nationals against New Zealand nationals .. .. . | 211,386   16   8  |

## Claims under Article 297—

|                                                                           |                          |
|---------------------------------------------------------------------------|--------------------------|
| (c) Claims by New Zealand nationals against the German Government .. .. . | 53,007   16   4          |
|                                                                           | <u>£317,428   16   8</u> |

The following tables indicate the progress which has been made to date in connection with the disposal of claims :—

(a) *Claims by New Zealand Nationals against German Nationals.*

|                                                                                                                                         | £      | s. | d. | £              | s.       | d.       |
|-----------------------------------------------------------------------------------------------------------------------------------------|--------|----|----|----------------|----------|----------|
| 216 claims forwarded to the German Clearing Office through the Central Clearing Office .. .. .                                          | ..     | .. | .. | 53,034         | 3        | 8        |
| Claims wholly or partly acknowledged by the German firms and admitted by the German Clearing Office .. .. .                             | 22,431 | 3  | 5  |                |          |          |
| Claims withdrawn in whole or in part in response to letters of contest forwarded to New Zealand on behalf of the alleged German debtors | 27,264 | 10 | 2  |                |          |          |
| Claims finally rejected and deemed to be withdrawn .. .. .                                                                              | 3,338  | 10 | 1  |                |          |          |
|                                                                                                                                         |        |    |    | <u>£53,034</u> | <u>3</u> | <u>8</u> |

N.B.—(1) In addition to the £22,431 3s. 5d. admitted by the German Clearing Office as above, interest thereon as provided in the Treaty of Versailles, amounting to £6,806 15s. 5d., has also been credited to the New Zealand Clearing Office. The amount admitted, less a deduction of 2½ per cent., being Clearing Office commission thereon, has been paid by this Office to the New Zealand claimants.

(2) During the period under review claims totalling £571 2s. 5d. have been withdrawn by the New Zealand Clearing Office.

(3) During this period claims totalling £229 19s. 4d. have been admitted to the New Zealand Clearing Office.

(4) It will be noted that the claims lodged under this heading have now been wholly disposed of,