

1929.
NEW ZEALAND.

STATE ADVANCES OFFICE

(REPORT BY THE SUPERINTENDENT OF THE) FOR THE YEAR ENDED
31st MARCH, 1929.

Laid before Parliament pursuant to Subsection (3) of Section 64 of the State Advances Act, 1913.

THIRTY-FIFTH ANNUAL REPORT.

ADVANCES TO SETTLERS BRANCH.

1. During the year the State Advances Board has authorized 1,288 advances amounting to £1,242,605, and the following statement shows the amount authorized in each provincial district:—

Provincial District.	Number of Applications.	Amount of Advances authorized. £
Auckland	608	545,985
Taranaki	96	114,405
Hawke's Bay	44	47,525
Wellington	218	237,460
Marlborough	14	10,230
Nelson	45	31,290
Westland	17	8,085
Canterbury	136	133,670
Otago	34	37,790
Southland	76	76,165
Totals	1,288	£1,242,605

2. During the year the advances paid over are as follows:—

	Number.	Amount. £
Not exceeding £500	296	89,785
Exceeding £500 but not exceeding £1,000	262	167,575
Exceeding £1,000 but not exceeding £2,000	178	266,810
Exceeding £2,000 but not exceeding £3,500	87	209,945
Totals	823	£734,115

3. The advances paid over classified according to the tenure of the securities, are as follows:—

	Number.	Amount. £
On freeholds	627	621,060
On leaseholds	179	96,005
On freeholds and leaseholds combined	17	17,050
Totals	823	£734,115

4. The advances current are as follows:—

	Number.	Amount. £ s. d.
Not exceeding £500	14,129	3,066,074 8 5
Exceeding £500 but not exceeding £1,000	6,232	4,659,403 17 1
Exceeding £1,000 but not exceeding £2,000	3,666	4,837,748 9 4
Exceeding £2,000 but not exceeding £3,500	1,241	4,179,097 15 10
	25,268	£16,742,324 10 8