

18. The advances paid over, classified according to the tenure of the securities, are as follows:—

	Number.	Amount. £
On freeholds	506	994,525
On leaseholds	91	118,145
On freeholds and leaseholds combined	19	31,565
Totals	616	£1,144,235

19. The advances current are as follows:—

	Number.	Amount. £ s. d.
Not exceeding £500	83	28,613 7 4
Exceeding £500 but not exceeding £1,000	207	159,144 10 5
Exceeding £1,000 but not exceeding £2,000	282	438,363 5 11
Exceeding £2,000 but not exceeding £3,500	258	716,986 12 8
Exceeding £3,500 but not exceeding £5,500	117	532,178 3 1
Totals	947	£1,875,285 19 5

20. The advances current, classified according to the tenure of the securities, are as follows:—

	Number.	Amount. £ s. d.
On freeholds	771	1,608,383 14 1
On leaseholds	145	212,171 16 7
On freeholds and leaseholds combined	31	54,730 8 9
Totals	947	£1,875,285 19 5

21. The net profits for the year amounted to £8,009 13s.
 22. The cost of management expenses was £971 18s. 5d., being 0·061 per cent., or 1s. 3d. per £100, of the capital employed.
 23. Bonds to the aggregate value of £1,048,550 were issued during the year.
 24. Mortgages and instalments of principal repaid for the year amounted to £19,895 10s. 6d.
 25. The amount of interest collected was £56,008 10s. 9d.

ADVANCES TO WORKERS BRANCH.

26. During the year the State Advances Board has authorized 2,223 advances amounting to £1,903,035, and the following statement shows the amount authorized in each provincial district:—

Provincial District.	Number of Applications.	Amount of Advances authorized. £
Auckland	888	739,415
Taranaki	24	15,995
Hawke's Bay	45	35,430
Wellington	933	862,395
Marlborough	17	10,785
Nelson	15	11,100
Westland	10	4,775
Canterbury	193	144,540
Otago	70	60,640
Southland	28	17,960
Totals	2,223	£1,903,035

27. The advances paid over during the year, classified according to the tenure of the securities, are as follows:—

	Number.	Amount. £
On freeholds	1,511	1,363,890
On leaseholds	47	38,575
Totals	1,558	£1,402,465