ADVANCES OFFICE SINKING FUND ACCOUNT.

Statement of Liabilities and Assets as at 31st March, 1929.

Liabilities.

	£	s.	d.
Principal received as at 31st March, 1928, with accumulated interest from—			
Settlers Branch	1,931,362	15	2
Workers Branch	275,734	5	5
Local Authorities Branch	375,020	10	11
	2,582,117	11	6
Interest earned for the year ended 31st March, 1929—			
Settlers Branch	80,441	18	7
Workers Branch	4,039	6	6
Local Authorities Branch	17,417	11	0
	2,684,016	7	7
Net profits transferred from Settlers Branch ..	12,833	2	4
	2,696,849	9	11
Less redemption of loans—	£ s. d.		
Settlers Branch	485,365 1 11		
Workers Branch ..	208,091 7 11		
Local Authorities Branch..	228,209 17 7		
	921,666	7	5
Total fund as at 31st March, 1929	1,775,183	2	6
Advances Suspense Account	475	0	0
Suspense Account	320	10	6
Fire Loss Suspense Account	1,355	0	0
	£1,777,333	13	0

Assets.

	£	s.	d.	£	s.	d.
Investment Account—Principal owing on loans to—						
Settlers	1,044,474	14	0			
Workers	64,569	18	4			
Local bodies	403,141	8	0			
				1,512,186	0	4
Temporary advances to Settlers Branch ..				191,000	0	0
Sundry debtors				62	11	3
Interest overdue on loans to—	£	s.	d.			
Settlers	6,596	3	4			
Workers	628	14	11			
Local bodies	1,998	11	11			
				9,223	10	2
Interest accrued on loans to—						
Settlers	11,815	8	8			
Workers	698	14	0			
Local bodies	3,378	3	10			
				15,892	6	6
Cash in hand and in bank at 31st March, 1929 ..				48,969	4	9
				£1,777,333	13	0

Interest Account for the Year ended 31st March, 1929.

Dr.

	£	s.	d.
To Interest on investments—Transferred to Sinking Fund Account	101,898	16	1
	£101,898	16	1

Cr.

	£	s.	d.	£	s.	d.
By Interest on loans to—						
Settlers	50,221	3	5			
Workers	2,999	18	9			
Local bodies	17,854	7	6			
	71,075	9	8			
Less overdue and accrued at 31st March, 1928 ..	25,904	18	9			
				45,170	10	11
Interest on bank balances				120	2	7
Interest on temporary advances to Settlers Branch				31,492	5	11
Interest overdue at 31st March, 1929, on loans to—	£	s.	d.			
Settlers	6,596	3	4			
Workers	628	14	11			
Local bodies	1,998	11	11			
				9,223	10	2
Interest accrued at 31st March, 1929, on loans to—						
Settlers	11,815	8	8			
Workers	698	14	0			
Local bodies	3,378	3	10			
				15,892	6	6
				£101,898	16	1

State Advances Office, Wellington, 29th June, 1929.

Wm. Waddel, Superintendent.
R. Robertson, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. Campbell, Controller and Auditor-General.