

# FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT.

## STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1929.

| <i>Liabilities.</i>                                     |         |    |    | <i>Assets.</i>                                       |         |    |    |
|---------------------------------------------------------|---------|----|----|------------------------------------------------------|---------|----|----|
|                                                         | £       | s. | d. |                                                      | £       | s. | d. |
| Sundry loans .. .. .                                    | 69,598  | 14 | 3  | Investment Account—Principal owing by mort-          |         |    |    |
| Less loan liability redeemed and                        |         |    |    | gagors .. .. .                                       | 37,564  | 7  | 9  |
| discharged from Consolidated                            |         |    |    | Properties acquired .. .. .                          | 4,212   | 8  | 6  |
| Fund .. .. .                                            | 6,008   | 14 | 3  | Temporary advances to Settlers Branch .. .. .        | 21,200  | 0  | 0  |
|                                                         | 63,590  | 0  | 0  | Sinking Fund investments held by Public Debt         |         |    |    |
| Less loan liability redeemed by                         |         |    |    | Redemption Fund .. .. .                              | 741     | 5  | 7  |
| Public Debt Repayment Ac-                               |         |    |    | Interest on mortgages—                               |         |    |    |
| count .. .. .                                           | 5,000   | 0  | 0  | Overdue .. .. .                                      | 1,580   | 8  | 1  |
|                                                         |         |    |    | Accrued .. .. .                                      | 275     | 3  | 5  |
| Liability to Consolidated Fund in terms of sec-         |         |    |    |                                                      | 1,855   | 11 | 6  |
| tion 22, Finance Act. 1926 .. .. .                      | 5,000   | 0  | 0  | Sundry debtors .. .. .                               | 96      | 6  | 8  |
| Suspense Account .. .. .                                | 171     | 9  | 9  | Profit and Loss Account .. .. .                      | 4,113   | 13 | 1  |
| Income-tax Suspense Account .. .. .                     | 46      | 12 | 0  | Cash in hand and in bank at 31st March, 1929 .. .. . | 77      | 4  | 1  |
| Interest on loans—                                      |         |    |    |                                                      |         |    |    |
| Overdue .. .. .                                         | 1,209   | 7  | 10 |                                                      |         |    |    |
| Accrued .. .. .                                         | 1,162   | 3  | 4  |                                                      |         |    |    |
|                                                         |         |    |    |                                                      |         |    |    |
| Rent accrued .. .. .                                    |         |    |    |                                                      |         |    |    |
| Reserve for losses on realization and bad debts .. .. . | 3,515   | 13 | 10 |                                                      |         |    |    |
| Sinking Fund .. .. .                                    | 128     | 8  | 9  |                                                      |         |    |    |
|                                                         |         |    |    |                                                      |         |    |    |
|                                                         | £69,860 | 17 | 2  |                                                      | £69,860 | 17 | 2  |

\* This amount includes the sum of £612 16s. 10d. capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

| <i>Dr.</i>                                |        |    |    | <i>Cr.</i>                                |        |    |    |
|-------------------------------------------|--------|----|----|-------------------------------------------|--------|----|----|
|                                           | £      | s. | d. |                                           | £      | s. | d. |
| To Management Expenses Account .. .. .    | 100    | 0  | 0  | By Interest Account—Gross profits .. .. . | 410    | 15 | 9  |
| Expenses of realization of assets .. .. . | 47     | 0  | 0  |                                           |        |    |    |
| Balance—Net profits for the year .. .. .  | 263    | 15 | 9  |                                           |        |    |    |
|                                           | £410   | 15 | 9  |                                           | £410   | 15 | 9  |
|                                           |        |    |    |                                           |        |    |    |
| To Balance as at 31st March, 1928 .. .. . | 4,330  | 16 | 10 | By Net profits for the year .. .. .       | 263    | 15 | 9  |
| Income-tax .. .. .                        | 46     | 12 | 0  | Balance .. .. .                           | 4,113  | 13 | 1  |
|                                           | £4,377 | 8  | 10 |                                           | £4,377 | 8  | 10 |

## INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

| <i>Dr.</i>                                      |        |    |    | <i>Cr.</i>                                 |        |    |    |
|-------------------------------------------------|--------|----|----|--------------------------------------------|--------|----|----|
|                                                 | £      | s. | d. |                                            | £      | s. | d. |
| To Interest on loans .. .. .                    | 2,343  | 12 | 0  | By Interest on mortgages .. .. .           | 2,082  | 12 | 6  |
| Less accrued at 31st March, 1928 .. .. .        | 1,162  | 3  | 4  | Interest on mortgages—                     |        |    |    |
|                                                 |        |    |    | Overdue at 31st March, 1929 .. .. .        | 1,580  | 8  | 1  |
| Interest on loans accrued but not due .. .. .   | 1,162  | 3  | 4  | Accrued at 31st March, 1929 .. .. .        | 275    | 3  | 5  |
| Balance—Gross profits transferred to Profit and |        |    |    |                                            | 3,938  | 4  | 0  |
| Loss Account .. .. .                            | 410    | 15 | 9  | Less interest overdue and ac-              |        |    |    |
|                                                 |        |    |    | crued at 31st March, 1928 .. .. .          | 2,081  | 2  | 7  |
|                                                 |        |    |    |                                            | 1,857  | 1  | 5  |
|                                                 |        |    |    | Interest on bank balances .. .. .          |        |    |    |
|                                                 |        |    |    | Interest on temporary advances to Settlers |        |    |    |
|                                                 |        |    |    | Branch .. .. .                             | 894    | 0  | 10 |
|                                                 | £2,754 | 7  | 9  |                                            | £2,754 | 7  | 9  |

## MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

| <i>Dr.</i>                         |      |    |    | <i>Cr.</i>                                                |      |    |    |
|------------------------------------|------|----|----|-----------------------------------------------------------|------|----|----|
|                                    | £    | s. | d. |                                                           | £    | s. | d. |
| To Administration expenses .. .. . | 95   | 0  | 0  | By Balance transferred to Profit and Loss Account .. .. . | 100  | 0  | 0  |
| Audit Office services .. .. .      | 5    | 0  | 0  |                                                           |      |    |    |
|                                    | £100 | 0  | 0  |                                                           | £100 | 0  | 0  |

State Advances Office, Wellington, 29th June, 1929.

WM. WADDEL, Superintendent.  
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
G. F. C. CAMPBELL, Controller and Auditor-General.