## COLD-STORAGE ADVANCES ACCOUNT.

### Statement of Liabilities and Assets as at 31st March, 1929.

| Liabilities. | £ s. d. | £ s. d. | Assets. | £ s. d. | £ s. d. |
|---|---|---|---|---|---|
| Sundry loans | 82,750 0 0 | | Investment Account—Principal owing by mortgagors | | 40,634 5 0 |
| Less loan liability redeemed and discharged from Consolidated Fund | 7,500 0 0 | | Temporary advances to Settlers Branch | | 33,300 0 0 |
| | 75,250 0 0 | | Sinking Fund investments held by Public Debt Redemption Fund | | *1,124 3 5 |
| Less loan liability redeemed by Public Debt Repayment Account | 1,530 0 0 | | Interest on mortgages— | | |
| | | 73,720 0 0 | Overdue | 2,607 9 5 | |
| Liability to Consolidated Fund in terms of section 22, Finance Act, 1926 | | 1,530 0 0 | Accrued | 718 16 10 | |
| Income-tax Suspense Account | | 106 16 0 | | | 3,326 6 3 |
| Interest on loans— | | | Sundry debtors | | 23 2 0 |
| Overdue | 2,307 1 8 | | Cash in hand and in bank at 31st March, 1929 | | 35 16 9 |
| Accrued | 244 3 5 | | | | |
| | | 2,551 5 1 | | | |
| Sinking Fund | | 535 12 4 | | | |
| | | £78,443 13 5 | | | £78,443 13 5 |

* This amount includes the sum of £588 11s. 1d. capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

### Profit and Loss Account for the Year ended 31st March, 1929.

| Dr. | £ s. d. | Cr. | £ s. d. |
|---|---|---|---|
| To Management Expenses Account | 115 0 0 | By Interest Account—Gross profits | 720 1 6 |
| Balance—Net profits for the year | 605 1 6 | | |
| | £720 1 6 | | £720 1 6 |
| To Balance as at 31st March, 1928 | 160 13 11 | By Net profits for the year | 605 1 6 |
| Income-tax | 106 16 0 | | |
| Balance of net profits invested in Public Debt Redemption Fund | 337 11 7 | | |
| | £605 1 6 | | £605 1 6 |

### Interest Account for the Year ended 31st March, 1929.

| Dr. | £ s. d. | £ s. d. | Cr. | £ s. d. | £ s. d. |
|---|---|---|---|---|---|
| To Interest on loans | 2,950 0 1 | | By Interest on mortgages | 990 0 0 | |
| Less accrued at 31st March, 1928 | 244 3 5 | | Interest on mortgages— | | |
| | | 2,705 16 8 | Overdue at 31st March, 1929 | 2,607 9 5 | |
| Interest on loans accrued but not due | | 244 3 5 | Accrued at 31st March, 1929 | 718 16 10 | |
| Balance—Gross profits transferred to Profit and Loss Account | | 720 1 6 | | 4,316 6 3 | |
| | | | Less overdue and accrued at 31st March, 1928 | 2,238 3 7 | |
| | | | | | 2,078 2 8 |
| | | | Interest on bank balances | | 2 14 9 |
| | | | Interest on temporary advances to Settlers Branch | | 1,589 4 2 |
| | | £3,670 1 7 | | | £3,670 1 7 |

### Management Expenses Account for the Year ended 31st March, 1929.

| Dr. | £ s. d. | Cr. | £ s. d. |
|---|---|---|---|
| To Administration expenses | 110 0 0 | By Balance transferred to Profit and Loss Account | 115 0 0 |
| Audit Office services | 5 0 0 | | |
| | £115 0 0 | | £115 0 0 |

State Advances Office, Wellington, 29th June, 1929.

Wm. Waddel, Superintendent.
R. Robertson, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. Campbell, Controller and Auditor-General.