

FISHING-INDUSTRY PROMOTION ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1929.

	<i>Liabilities.</i>	£	s.	d.	£	s.	d.
Sundry loans		5,571	19	2			
Less loan liability redeemed and discharged from Consolidated Fund		1,036	19	2			
		4,535	0	0			
Less loan liability redeemed by Public Debt Repayment Account		1,060	0	0			
					3,475	0	0
Liability to Consolidated Fund in terms of section 22, Finance Act, 1926					1,060	0	0
Suspense Account					42	4	10
Income-tax Suspense Account					5	13	0
Sundry creditors					1	1	0
Interest on loans—		£	s.	d.			
Overdue		112	10	11			
Accrued		50	19	11			
					163	10	10
Sinking Fund					8	0	9
					£4,755	10	5

	<i>Assets.</i>	£	s.	d.			
Investment Account—Principal owing on bills of sale		1,025	17	2			
Temporary advances to Settlers Branch		3,250	0	0			
Sinking Fund investments held by Public Debt Redemption Fund		*49	4	2			
Interest on bills of sale—		£	s.	d.			
Overdue		23	12	9			
Accrued		14	10	10			
					38	3	7
Sundry debtors					16	8	8
Profit and Loss Account					346	2	0
Cash in hand and in bank at 31st March, 1929					29	14	10
					£4,755	10	5

* This amount includes the sum of £41 3s. 5d. capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Management Expenses Account	..	..	18	3	0	By Interest Account—Gross profits	..	..	49	16	5
Balance—Net profits for the year	..	..	31	13	5						
			£49	16	5				£49	16	5
			£	s.	d.				£	s.	d.
To Balance at 31st March, 1928	..	..	372	2	5	By Net profits for the year	..	..	31	13	5
Income-tax	..	..	5	13	0	Balance	..	..	346	2	0
			£377	15	5				£377	15	5

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

[illegible]

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Administration expenses	..	..	..	10	0	0	By Balance transferred to Profit and Loss Account	..	18	3	0
Audit Office services	..	..	..	5	0	0					
Survey fees	..	..	..	3	3	0					
				<u>£18</u>	<u>3</u>	<u>0</u>				<u>£18</u>	<u>3</u> <u>0</u>

WM. WADDEL, Superintendent.
R. ROBERTSON, Accountant.

State Advances Office, Wellington, 29th June, 1929.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.