

REPATRIATION.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Liability to Redemption Account as at 1st April, 1925	1,290,182	2 1	Investment Account—Principal owing by mortgagors ..	287,524	15 2
Less repayments to 31st March, 1929 ..	140,625	7 4	Less Suspense adjustments ..	152	12 4
	1,149,556	14 9		287,372	2 10
Less expenditure irrecoverable to 31st March, 1928 ..	838,121	19 11	Interest on bills of sale, overdue ..	6,737	11 5
Losses on realization for the year ended 31st March, 1929 ..	21,232	16 6	Cash in hand and in bank at 31st March, 1929 ..	3,676	12 5
Management expenses for the year ended 31st March, 1929 ..	2,829	15 6			
	862,184	11 11			
Liability to Redemption Account as at 31st March, 1929	287,372	2 10			
Sundry creditors, Treasury—					
Interest	739	9 2			
Principal	2,875	8 4			
	3,614	17 6			
Suspense Account	61	14 11			
Interest on advances from War Expenses Account, overdue	6,737	11 5			
	£297,786	6 8		£297,786	6 8

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Interest paid to Treasury	2,369	0 0	By Interest on bills of sale ..	3,335	16 10
Interest in hand due to Treasury 31st March, 1929	739	9 2	Interest on bills of sale, overdue at 31st March, 1929 ..	6,737	11 5
Interest due to Treasury, overdue at 31st March, 1929	6,737	11 5		10,073	8 3
	9,846	0 7	Less overdue at 31st March, 1928 ..	8,072	3 9
Less interest due to Treasury, overdue at 31st March, 1928	8,072	3 9		2,001	4 6
	£1,773	16 10	Less realizations—Interest ..	392	19 11
			Interest on bank balances	1,608	4 7
				165	12 3
				£1,773	16 10

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Audit Office services	75	0 0	By Sundry fees	0	15 10
Cleaning and messenger services	60	0 0	Balance recouped in accordance with section 13 (3), State Advances Amendment Act, 1922	2,829	15 6
Commission	31	14 1			
Postages and telegrams	225	0 0			
Post Office services	300	0 0			
Printing and stationery	110	0 0			
Rent	250	0 0			
Salaries	1,655	0 0			
Solicitors' costs	72	17 3			
Training-expenses	51	0 0			
	£2,830	11 4		£2,830	11 4

State Advances Office, Wellington, 29th June, 1929.

WM. WADDEL, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
G. F. C. CAMPBELL, Controller and Auditor-General.

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