

1929.  
NEW ZEALAND.

STATE ADVANCES OFFICE.  
ADVANCES TO LOCAL AUTHORITIES, SETTLERS,  
AND WORKERS  
(PARTICULARS OF).

Return to an Order of the House of Representatives dated 7th August, 1929.

Ordered, "That there be laid before this House a return showing—(1) The total capital in the Advances to Local Authorities, Advances to Settlers, and Advances to Workers Branches respectively of the State Advances Office; (2) the average interest rate, including redemption, at which such capital has been raised; and (3) the average rate at which such capital has been loaned to (a) local authorities, (b) settlers, and (c) workers, together with the administrative cost under each heading."—(Mr. HARRIS.)

| RETURN.                                                                                       |    |    |    |    |    |    |            |                                   |       |
|-----------------------------------------------------------------------------------------------|----|----|----|----|----|----|------------|-----------------------------------|-------|
| (1) The total capital (loan liability) :—                                                     |    |    |    |    |    |    | £          | s.                                | d.    |
| Settlers Branch                                                                               | .. | .. | .. | .. | .. | .. | 20,321,690 | 3                                 | 5     |
| Rural Advances Branch                                                                         | .. | .. | .. | .. | .. | .. | 1,591,850  | 0                                 | 0     |
| Workers Branch                                                                                | .. | .. | .. | .. | .. | .. | 10,423,022 | 19                                | 11    |
| Local Authorities Branch                                                                      | .. | .. | .. | .. | .. | .. | 2,790,293  | 11                                | 8     |
| (2) The average interest rate, including redemption, at which such capital has been raised :— |    |    |    |    |    |    |            |                                   |       |
| Settlers Branch                                                                               | .. | .. | .. | .. | .. | .. | ..         | 4                                 | 11 3  |
| Rural Advances Branch                                                                         | .. | .. | .. | .. | .. | .. | ..         | 5                                 | 12 8  |
| Workers Branch                                                                                | .. | .. | .. | .. | .. | .. | ..         | 4                                 | 19 10 |
| Local Authorities Branch                                                                      | .. | .. | .. | .. | .. | .. | ..         | 3                                 | 16 0  |
| (3) The average rate at which such capital has been loaned to—                                |    |    |    |    |    |    |            |                                   |       |
| Settlers Branch                                                                               | .. | .. | .. | .. | .. | .. | ..         | 5                                 | 7 9   |
| Rural Advances Branch                                                                         | .. | .. | .. | .. | .. | .. | ..         | 6                                 | 1 2   |
| Workers Branch                                                                                | .. | .. | .. | .. | .. | .. | ..         | 5                                 | 3 3   |
| Local Authorities Branch                                                                      | .. | .. | .. | .. | .. | .. | ..         | 4                                 | 2 7   |
| The administrative cost :—                                                                    |    |    |    |    |    |    |            |                                   |       |
| Settlers Branch                                                                               | .. | .. | .. | .. | .. | .. | s. d.      | per £100 of the capital employed. |       |
| Rural Advances Branch                                                                         | .. | .. | .. | .. | .. | .. | 2 11       |                                   |       |
| Workers Branch                                                                                | .. | .. | .. | .. | .. | .. | 1 3        |                                   |       |
| Local Authorities Branch                                                                      | .. | .. | .. | .. | .. | .. | 1 3        |                                   |       |
| Settlers Branch                                                                               | .. | .. | .. | .. | .. | .. | 1 3        | ..                                | ..    |
| Rural Advances Branch                                                                         | .. | .. | .. | .. | .. | .. | 1 3        | ..                                | ..    |
| Workers Branch                                                                                | .. | .. | .. | .. | .. | .. | 1 0        | ..                                | ..    |
| Local Authorities Branch                                                                      | .. | .. | .. | .. | .. | .. | 1 0        | ..                                | ..    |

WM. WADDEL, Superintendent.  
State Advances Office, Wellington, 6th November, 1929.

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