1929. NEW ZEALAND.

RURAL INTERMEDIATE CREDIT BOARD

(ACCOUNTS OF THE) FOR THE YEAR ENDED 30TH JUNE, 1929.

Presented to both Houses of the General Assembly in accordance with the Provisions of Sections 38 (2) and 67 (2) of the Rural Intermediate Credit Act, 1927.

STATEMENT OF ACCOUNTS OF THE RURAL INTERMEDIATE CREDIT BOARD.

BALANCE-SHEET AS AT 30TH JUNE, 1929.

				•			
Liabilities.	£	s.	d.	Assets.			
Establishment grant from Consolidated Fund	10,000	0	0	Investments of Rural Intermediate Credit Re-	£	s.	d.
Advances from Consolidated Fund for preliminary				demption Fund—Government securities and			
expenses of associations	200	0	0	_ interest accrued	67,329		7
·Advances from Consolidated Fund under sec-				Temporary investments—Government securities	34,000		0
tion 16	197,100	0	0	Advances to associations for preliminary expenses	365		3
Rural Intermediate Credit Redemption Fund—				Advances to associations under Part II	68,828		8
Accumulated interests on investments and	1 011	0		Advances to farmers under Part III	92,334		5
share of profits Rural Intermediate Credit Reserve	$\frac{1,911}{280}$		$\frac{2}{4}$	Bills discounted	3,952		8
70 1 1 1 1 1	70,700	0	0	Accrued interest on investments £ s. d.	2,263	10	4
A	1,106		4	Furniture and fittings, &c 29 10 1			
Sundry creditors	$\frac{1,100}{2,563}$			Logg depresention 9 14 0			
bundry creations	2,000	1.	**	Less depreciation	26	16	7
				Office appliances 74 7 6	_0	10	-
			-	Less depreciation 9 7 0			
					65	0	6
				Expenses re issue of debentures	103	3	3
				Preliminary expenses	6,746	10	5
				Stationery and stores	432		2
				Sundry debtors	46		7
				Cash at bank, at post-office, or in transit	7,366	14	10
	£999 9£1	19	9		2009 061	19	<u> </u>
	£283,861	19	l	3	2283,861	19	
			_ '	·			

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1929.

Dr.			£	s.	d.	Cr.		£	s.	d.
To Interest			2,179	2	10	By Interest on temporary investments	 	305	8	2
Services of Public Trust Office			1,569	19	5	Interest on advances to associations	 	2,139	12	8
Printing, stationery, and requisites			202	6	1	Interest on advances to farmers	 	3,337	19	9
Advertising			5	1	0	Discount on bills discounted	 	157	10	5
Travelling-expenses of officers			4.	5	0					
Travelling-expenses of Board members	bers		317	0	10					
Board members' fees and honoraris	٠.,		797	3	0					
General expenses			182	11	2					
Audit fees			110	0	0					
Depreciation			12	1	0					
Balance transferred to Appropriation	on Accor	unt	561	0	8					
							-			
			£5,940	11	0		£	5,940	11	0
							-			

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1929.

Dr. To Rural Intermediate Credit Redemption Fund Rural Intermediate Credit Reserve	£ s. d. 280 10 4 280 10 4	Cr. By Profit and Loss Account—Balance transferred	••		s. 0	
	£561 0 8	[. :		£561	0	8

J. W. Macdonald, Commissioner. W. Barr, Chief Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.