

Receipts.

The forest receipts for the past financial year from all sources were £90,114, details of which, together with comparisons over a period of three years, are enumerated hereunder:—

TABLE 2.

Item.	1928-29.		1927-28.		1926-27.		1925-26.	
	£	£	£	£	£	£	£	£
Forest receipts—								
Timber-sales	49,009		75,756		85,542		107,122	
Timber royalties	7,818		5,274		3,816		6,464	
Timber trespass	137		354		71		83	
Leases—								
Grazing	2,332		3,088		2,806		2,527	
Sawmill-sites, industrial, &c. ..	1,339		1,845		1,225		1,646	
License and transfer fees	128		121		117		113	
Miscellaneous licenses	137		102		280		167	
Permits—Grazing and miscellaneous	255		333		456		564	
Kauri-gum	221		132		238		627	
Fees for inspections and reports ..	314		703		620		318	
Interest on overdue promissory notes	93		135		213		149	
Rental of houses	117		80		92		77	
Opossum revenue	4,741		4,098		4,680		4,074	
Miscellaneous	2,798		2,209		544		..	
National Endowment Account allocation	8,249		9,898		14,114		17,044	
	77,688		104,128		114,814		140,975	
Less adjustments	..	77,688	..	104,128	749	114,065	1,969	139,006
Nurseries and plantations—								
Trees	8,572		7,711		10,229		10,281	
Seeds	977		1,667		1,934		1,510	
Firewood and poles	1,014		276		178		115	
Grazing	639		438		854		565	
Rental of houses, &c.	885		879		763		672	
Miscellaneous	339		299		543		401	
	12,426		11,270		14,501		13,544	
Totals	90,114		115,398		128,566		152,550	

Payments.

The net expenditure from the State Forests Account for the past financial year was £325,170, a detailed analysis of which is set out hereunder; also comparisons with the years 1925-26, 1926-27, and 1927-28.

TABLE 3.

Item.	1928-29.		1927-28.		1926-27.		1925-26.	
	£	£	£	£	£	£	£	£
Fixed charges and staff salaries—								
Interest and loan expenses	..	44,189	..	35,040	..	29,077	..	28,132
Allocation of revenue—								
National Endowment Account	7,469		13,885		15,659		9,741	
Local-body payments	7,284		6,983		9,061		6,141	
	14,753		20,868		24,720		15,882	
Staff salaries—								
Capital	23,184		16,476		17,075		11,103	
Operational	21,364		27,194		22,783		25,912	
	44,548		43,670		39,858		37,015	
Management, establishment, and development—								
Capital charges—								
Indigenous State forests — Buildings, equipment, &c.	4,815		3,474		4,204		3,082	
Fire-fighting equipment, &c.	287		182		73		38	
Educational—Reference library, &c. ..	140		180		107		213	
Research and experimental equipment ..	1,732		2,059		2,402		3,615	
Afforestation—Nurseries and plantations	154,184		108,876		78,418		61,315	
Sand-dune reclamation	1,263		1,966		2,312		2,595	
	162,421		116,737		87,516		70,858	
Operational expenses—								
Indigenous State forests and general	17,218		15,840		17,839		15,500	
Fire-prevention	1,967		3,166		1,524		1,553	
Educational—Publications, &c.	758		472		1,094		1,164	
Utilization and silvicultural research ..	5,218		5,181		2,472		2,158	
Preparation of planting plans, &c.	4,944		2,918		1,611		1,358	
Miscellaneous	5,943		257		744		74	
	36,048		27,834		25,284		21,807	
Land-purchases—								
Indigenous forest areas	..		830		18,639		16,161	
Plantation-extension	23,211		18,352		11,181		17,764	
	23,211		19,182		29,820		33,925	
Totals	325,170		263,331		236,275		207,619	