DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

Receipts and Payments Account for Year ended 31st March, 1929.

Receipts.

	£	s.	d.	£	s.	d.
Balance at 1st April, 1928—						
Cash in Public Account ..	284,139	10	2			
Imprests outstanding ..	4,993	2	11			
Investment Account ..	346,244	8	3			
				635,377	1	4
Repayment of advances—						
Current Account	694,015	6	2			
Section 2, Farms Account ..	125,173	18	7			
Section 2, Dwellings Account	280,881	2	4			
Buildings Account ..	726	12	4			
Miscellaneous advances ..	2,080	13	9			
Instalments of principal under Section 20 (3), Discharged Soldiers Settlement Amendment Act, 1923 (merged transactions)	357	3	10			
				1,103,234	17	0
Property Accounts (deposits, &c) on properties acquired under power of sale				20,782	5	10
Realization Accounts—Receipts from properties in course of realization				25,471	13	9
Sales of live and dead stock				1,515	11	0
Sales of plant				94	14	8
Sundry debtors, miscellaneous				276	9	11
Sundry estates				34,087	17	7
Recoveries of miscellaneous expenditure in connection with properties acquired				412	16	4
Valuation fees				83	8	0
Production transfer and lease fees				527	5	0
Interest on investments				28,707	18	4
Interest on advances—	£	s.	d.			
Current Account	128,239	5	0			
Section 2, Farm Account ..	288,594	12	2			
Section 2, Dwellings Account	284,374	4	4			
Buildings Account ..	1,163	10	5			
Interest under section 20 (3), Discharged Soldiers Settlement Amendment Act, 1923, (merged transactions) ..	850	10	10			
Miscellaneous	21	5	10			
				703,243	8	7
Rents, grazing fees, and royalties				24,694	17	0
Suspense Account				5,951	11	3
Fire Loss Suspense Account				14,477	2	8
Sundries				91	8	0
				£2,599,030	6	3

Payments.

	£	s.	d.	£	s.	d.
Advances on mortgage, &c.—						
Current Account	657,061	14	3			
Section 2, Farms Account ..	10,833	9	10			
Section 2, Dwellings Account	26,773	7	10			
Miscellaneous advances ..	3,053	10	6			
				697,722	2	5
Capital expenditure on properties acquired by exercise of power of sale				4,328	18	11
Realization Account—Expenses incidental to acquisition of properties				14,217	3	6
Repayment of State Advances Department's mortgages				256	2	9
Sundry estates				4,734	16	0
Loans repaid				680,250	0	0
Interest on debentures				295,189	15	5
Interest on amount transferred from Consolidated Fund				415,860	4	4
Stamp duty (transfers of consolidated stocks) ..				87	1	8
Administration expenses				39,905	18	6
Expenses of Revaluation Board				17	6	6
Miscellaneous expenditure in connection with properties acquired under power of sale ..				3,428	5	8
Valuation expenses				88	1	4
Travelling-expenses				441	12	1
Printing and stationery				255	18	2
Audit fees				500	0	0
Suspense Account				4,521	10	1
Fire Loss Suspense Account				16,545	12	4
Sundries				159	19	3
Balance at 31st March, 1929—	£	s.	d.			
Cash in Public Account ..	115,799	17	10			
Imprest outstanding ..	5,685	2	6			
Investment Account ..	299,034	17	0			
				420,519	17	4
				£2,599,030	6	3

Revenue Account for the Year ended 31st March, 1928.

Dr.

	£	s.	d.
To Audit fees	500	0	0
Commission on sales of properties, &c. ..	29	4	0
Depreciation Reserve—Plant, &c.	1,062	5	5
Interest accrued on debentures	291,631	4	11
Interest accrued on advances from Consolidated Fund	434,000	0	0
Losses on realization of securities—Writings-off in Suspense	293,718	5	8
Losses written off under authority of section 4, Discharged Soldiers Settlement Amendment Act, 1924	767	2	8
Management expenses	39,906	8	6
Miscellaneous expenses—Incidental expenditure in connection with properties acquired by the Crown	3,082	4	2
Printing and stationery	271	6	2
Rebates	45,116	6	9
Reductions in value of mortgages—			
Revaluation Board reductions	38,057	17	11
Deteriorated Land Act, 1925, section 6 (1)	27,141	16	0
Land Act, 1924, section 216	3,258	0	0
Reductions in capital value of leases under sections 4 and 5, Discharged Soldiers Settlement Amendment Act, 1921-22	1,190	0	0
Remissions of interest and rent—			
Land Boards recommendations	12,671	18	7
Remissions under section 16, Discharged Soldiers Settlement Amendment Act, 1921-22	368	16	5
Deteriorated Land Act, 1925, section 6 (1)	9,703	2	0
Revaluation Board remissions	15,043	11	3
Revaluation Board expenses	17	6	6
Stamp duty on transfer of consolidated stock	87	1	8
Travelling-expenses of Inspector of Securities, &c.	454	16	1
Valuation expenses	113	10	10
	£1,218,192	5	6

	£	s.	d.
To Balance—Loss for year brought down ..	413,527	13	5
Balance forward from previous year ..	1,212,106	11	5
	£1,625,634	4	10

Cr.

	£	s.	d.	£	s.	d.
By Interest on advances—						
Current Account ..	121,125	8	7			
Farms, orchards, &c. ..	317,028	19	4			
Dwellings, business premises, &c.	309,367	9	8			
Miscellaneous	2,923	17	7			
				750,445	15	2
Interest on surplus funds temporarily invested				20,709	12	11
Interest on investment in Public Debt Repayment Account..				1,597	8	0
Profit on disposal of stock, Mataikona Station				564	9	3
Profits on disposal of properties				1,186	16	8
Profits on working of farms				74	8	7
Profits on sale of used cars				57	3	4
Recoveries of losses previously written off ..				30	19	8
Rents and royalties from properties acquired by Crown				29,379	15	0
Transfer and production fees				527	5	0
Valuation fees				90	18	6
Balance—Loss for year, carried down ..				413,527	13	5
				£1,218,192	5	6

	£	s.	d.
By Transfer against liability to Consolidated Fund	1,212,106	11	5
Adjustment on account of losses written off in previous years	9,514	4	1
Transfer from Reserve Account—			
Losses on abandoned properties, &c. ..	388,879	15	6
Balance—Loss carried forward ..	15,133	13	10
	£1,625,634	4	10