Revenue Account for the Year ended 31st March, 1929.

Dr.	£	s.	d.
To Rates, &c., written off	424	7	4
Interest on debentures	20,669	19	0
Maintenance of completed works	4,827	0	8
	£25,921	7	0

Cr.	£	s.	d.	£	s.	d.
By Accrued rents				140	5	4
Rates levied to meet maintenance cost	2,431	2	9			
Rates levied for payment of interest	2,000	0	0			
				4,431	2	9
Excess rates levied in previous year transferred in reduction of maintenance costs				1,309	14	6
Penalty levied on arrears of maintenance rate	69	2	5			
Penalty levied on arrears of capital rate	57	11	2			
				126	13	7
Maintenance costs—recoverable out of rates				1,086	3	5
"Thirds"				15	15	4
Interest on investments				120	0	11
Rates for year ended 31st March, 1919, capitalized under section 12 (4) (*c*), Finance Act, 1927 (No. 2)				8,049	16	1
Balance transferred to Drainage Works Account				10,641	15	1
				£25,921	7	0

Balance-sheet as at 31st March, 1929.

Liabilities.	£	s.	d.	£	s.	d.
Loan Account				515,500	0	0
Less loans redeemed under Public Debt Repayment Act, 1925	15,500	0	0			
Securities cancelled and amount written off as *per contra*				15,500	0	0
				500,000	0	0
Temporary transfers from other accounts, section 40, Public Revenues Act, 1926				5,000	0	0
Loans redeemed from Consolidated Fund	2,500	0	0			
Less sinking fund in hands of Public Trustee	1,525	16	0			
				974	4	0
Interest contributed by Consolidated Fund				81,165	14	6
Unpaid purchase-money for land taken				210	1	1
Sundry creditors—Miscellaneous				1,745	17	9
Interest on debentures accrued but not due				4,941	10	3
Suspense Account				1,179	12	5
Rates paid in advance				17	2	5
Rent paid in advance				8	15	0
				£595,242	17	5

Assets.	£	s.	d.	£	s.	d.
Drainage-works—Expenditure in connection therewith (including wages, supplies, administration expenses, engineering expenses, depreciation of plant and capitalized interest charges)—reduction under section 22, Finance Act, 1925				348,679	7	7
Less securities cancelled and amounts written off as *per contra*				15,500	0	0
				333,179	7	7
Drainage works—Cost recoverable out of rates	205,000	0	0			
Capitalized interest (section 12, Finance Act, 1927 (No. 2))	24,045	17	4			
				229,045	17	4
Plant and machinery				14,113	8	4
Live-stock				2	2	6
Loose tools				298	11	9
Buildings				1,249	11	5
Wharves				314	5	6
Material and stores				1,040	11	6
Fuel				44	2	3
Land for Settlements Account				20	0	0
Maintenance costs (recoverable by rates)				1,086	3	5
Sundry debtors—						
Rates	7,025	16	4			
Law-costs	89	5	7			
Rents	5	10	8			
Miscellaneous	76	16	11			
				7,197	9	6
Consolidated Fund—Amount short-paid on account of maintenance subsidy				1,160	0	0
Stamps on hand				3	11	0
Cash in hands of Post Office				75	15	5
Cash in Public Account, 31st March, 1929				6,411	9	11
				£595,242	17	5

J. B. Thompson, Under-Secretary for Lands.
J. H. O'Donnell, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. Campbell, Controller and Auditor-General.

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