

KAURI-GUM INDUSTRY ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Cash in Public Account, 1st April, 1928 ..	71	16 10	By Repayment of advances from Consolidated Fund ..	800	0 0
Sales of consignment	207	2 5	General expenses	14	12 0
Sales of gum	4,963	1 0	Royalty	184	11 8
Interest on investments	17	13 10	Wages	538	13 9
Lands and Survey vote	165	0 0	Freight and cartage	68	7 4
Credits in reduction of expenditure ..	407	13 3	Sacks	30	16 2
			Insurance	168	0 1
			Rent	625	0 0
			Repairs to lift	66	14 9
			Cash in Public Account at 31st March, 1929 ..	3,335	11 7
	<u>£5,832</u>	<u>7 4</u>		<u>£5,832</u>	<u>7 4</u>

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Gum on hand	29,362	6 8	By Sales	5,554	1 2
			Gum on hand	23,275	6 5
			Balance to Profit and Loss Account ..	532	19 1
	<u>£29,362</u>	<u>6 8</u>		<u>£29,362</u>	<u>6 8</u>

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Trading Account	532	19 1	By Storage	4	6 4
Wages	474	17 7	Interest on investments	17	13 10
Freight and cartage	118	10 10	Balance, net loss for year carried down ..	5,573	8 8
Sacks used	30	16 2			
Insurance	168	0 1			
Depreciation	40	13 7			
Rent	500	0 0			
Repairs to lift	66	14 9			
General expenses	14	12 0			
Loss on consignment	575	14 9			
Interest on debentures	3,072	10 0			
	<u>£5,595</u>	<u>8 10</u>		<u>£5,595</u>	<u>8 10</u>
To Balance from previous year	47,929	12 2	By Balance—Accumulated loss to 31st March, 1929 ..	53,503	0 10
Balance carried down	5,573	8 8			
	<u>£53,503</u>	<u>0 10</u>		<u>£53,503</u>	<u>0 10</u>

BALANCE-SHEET AS AT 31ST MARCH, 1929.

<i>Liabilities.</i>	£	s. d.	<i>Assets.</i>	£	s. d.
Loan Account—Debentures issued	75,000	0 0	Land at face-works, &c., buildings, &c. ..	5,012	2 10
Crown Lands Account	500	0 0	Vacuum-tank, &c.	2,900	6 10
Consolidated Fund, for interest paid on debentures ..	12,567	17 8	Plant and store fittings	115	7 1
Interest accrued but not due	1,262	13 5	Tools at Auckland and depots	23	9 6
Sundry creditors—			Live and dead stock	28	1 9
Northern Steamship Co.	0	9 9	Furniture and office fittings	65	17 3
Sundry consignors for gum purchases	18	5 2	Gum on hand	23,275	6 5
Orders issued to sundry consignors	30	12 0	Sacks and gum-cases on hand	281	4 1
Lands and Survey vote	165	0 0	Advances on gum	61	7 11
Reserve Account	617	13 10	Sundry debtors—		
			Kauri-peat oils	52	6 8
			Kauri-gum Control Board	671	12 8
			Sundries	11	16 0
			Insurance premium paid in advance	87	3 5
			Investment in Public Debt Redemption Fund ..	737	17 0
			Profit and Loss Account	53,503	0 10
			Cash in Public Account	3,335	11 7
	<u>£90,162</u>	<u>11 10</u>		<u>£90,162</u>	<u>11 10</u>

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statements of Receipts and Payments, Trading and Profit and Loss Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (1) The figures shown in the stock-book have been accepted for "gum on hand"; (2) no depreciation has been charged on the asset, vacuum tank, &c., £2,900 6s. 10d.—G. F. C. CAMPBELL, Controller and Auditor-General.

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