

WAYS AND MEANS.

On the 1st April, 1928, the available ways and means for public-works purposes were £ 1,328,803

Additional funds were received as follows :—

(a) Under Finance Act, 1926, section 2 (public works)	1,622,864
(b) Under Finance Act, 1927, section 2 (public works)	3,393,828
(c) Under Finance Act, 1928, section 2 (public works)	1,416,771
(d) Recoveries on account of expenditure of previous years ..	102,618
(e) Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account receipts	1,730
	<u>£7,866,614</u>

The net expenditure on works and services against the General Purposes Account for the year was—

(a) Under appropriations	£ 3,538,768
(b) Under Lake Ellesmere Land Drainage Act, 1905	439
(c) Under Lake Ellesmere and Akaroa Railway Trust Account ..	86
(d) Charges and expenses of raising loans	438,238
Making a total of	<u>£3,977,531</u>

This left a credit balance in the account for general purposes at 31st March, 1929, of £ 3,889,083
 Balance of £7,000,000 loan (1929) outstanding at 31st March, 1929 .. 1,312,264
 Legislative authority exists for raising a further 1,061,050
 It is proposed to ask for further legislative authority to borrow, when required 4,000,000

Thus making available for public works, general purposes, a total of .. £10,262,397

The estimated expenditure under the account for the current financial year is £ 5,001,339

In addition to the requirements for general purposes, there are a number of special accounts for public works with separate ways and means. The most important of these are :—

Name of Account.	Balance available at 31st March, 1929.	Unexhausted Borrowing Authority at 31st March, 1929.	Balance of £7,000,000 Loan (1929) outstanding at 31st Mar., 1929.	Additional Borrowing Authority to be sought during Year.	Total available Ways and Means.
	£	£	£	£	£
Electric Supply Account	697,088	1,243,990	291,614	..	2,232,692
Waihou and Ohinemuri Rivers Improvement Account	11,907	30,000	..	..	41,907
Railways Improvement Authorization Act, 1914, Account	1,174,816	1,515,000	437,421	..	3,127,237
Main Highways Construction Fund ..	8,090	2,120,000	..	..	2,128,090
Totals for these special accounts	1,891,901	4,908,990	729,035	..	7,529,926