

TABLE NO. 6—*continued*.
MANGAHAO ELECTRIC-POWER SUPPLY—*continued*.
BALANCE-SHEET AS AT 31ST MARCH, 1929—*continued*.

1927-28.		1928-29.		1927-28.		Assets.		1928-29.	
£	s. d.	£	s. d.	£	s. d.	Brought forward	..	£	s. d.
2,706,192	6 1	2,857,405	3 0	1,584,123	0 4	Transmission-lines (11,000-volt)— Mangaore-Shaunon .. Khandallah-Petone ..	..	1,631,481	9 10
				3,004	10 11		..	3,034	3 8
				4,556	10 0		..	4,592	12 2
				7,561	0 11		..	7,626	15 10
				78,126	6 9	Substations— Khandallah ..	..	89,941	5 2
				1,973	12 11	Otaki ..	..	1,981	12 3
				32,621	8 1	Bunynthorpe ..	..	32,922	0 10
				21,312	18 7	Wanganui ..	..	21,385	8 5
				19,368	13 7	Dannevirke ..	..	22,529	10 7
				21,871	17 5	Waipukurau ..	..	22,373	7 9
				34,409	11 10	Napier ..	..	38,919	2 6
				12,394	15 4	Woodville ..	..	12,633	14 8
				23,584	7 1	Mangamaire ..	..	26,505	8 10
				12,636	10 10	Masterton ..	..	13,026	11 10
				130	0 0	Marton ..	..	166	12 5
				258,430	2 5		..	282,384	15 3
				3,738	11 1	Motor-cars, lorries, &c... ..	..	5,779	15 9
				963	19 10	Office furniture ..	..	922	12 3
				14,472	18 1	Service buildings ..	..	14,531	7 2
				130,306	15 6	Salaries and expenses, &c., of engineers and others on preliminary surveys and during construction ..	..	131,996	18 7
				56,303	18 7	Construction-tools, plant, and equipment, &c..	..	19,397	2 5
				58,692	19 10	Housing workmen, &c... ..	..	57,624	0 5
				236,993	9 8	Interest during construction ..	..	239,587	5 4
				22,333	19 6	Cost of raising loans ..	..	25,380	19 6
				2,373,920	15 9		..	2,416,713	2 4
				39,088	16 11	Stocks on hand, 31st March, 1929 (including 10 per cent. to cover administration, &c.)	..	33,421	8 2
				7,793	4 5	Stocks issued but not used ..	..	8,634	15 2
				..	..	Stock Adjustment Account ..	..	113	9 0
				46,882	1 4		..	42,169	12 4
				29,640	9 9	Sundry debtors for current, rents, &c. ..	..	44,203	15 1
				11	14 6	Telephone subscriptions, &c., paid in advance	..	1	0 0
				255,737	4 9	Net loss ..	..	354,317	13 3
£2,706,192	6 1	£2,857,405	3 0	£2,706,192	6 1		..	£2,857,405	3 0

I hereby certify that the Profit and Loss Account and Balance-sheet of the above-named electric-power scheme has been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.