TABLE No. 6—*continued.*

WAIKATO ELECTRIC-POWER SUPPLY.—ARAPUNI SCHEME—*continued.*

BALANCE-SHEET AT 31ST MARCH, 1929—*continued.*

1927–28.	*Liabilities.*	1928–29.	1927–28.	*Assets.*	1928–29.	
£ s. d.		£ s. d.	£ s. d.		£ s. d.	£ s. d.
1,997,795 13 10	Brought forward	2,286,838 12 10	1,679,666 16 9	Brought forward	..	1,841,548 8 3
				General—		
			4,088 3 11	Motor-vehicles	2,220 11 1	
			6,729 10 4	Loose tools, plant, and equipment ..	3,154 16 11	
			52,702 14 0	Engineering, office, and general expenses on preliminary survey and during construction	53,085 8 11	
			25,482 13 9	Supervision and office expenses on transmission-lines and substations during construction	27,077 2 0	
			151,940 17 4	Interest during construction	242,907 19 1	
			48,007 0 0	Cost of raising loans	69,928 12 4	
						398,374 10 4
			288,950 19 4			
			1,968,617 16 1			2,239,922 18 7
			28,218 16 11	Stocks of material on hand	..	44,012 7 9
			959 0 10	Sundry debtors	..	2,903 6 6
£1,997,795 13 10		£2,286,838 12 10	£1,997,795 13 10			£2,286,838 12 10

NOTE.—The sum of £524,621 4s. 6d., respecting various assets which form part of the permanent works of the Arapuni Scheme, but which are in the meantime operated in production of revenue by the Horahora Scheme, has been transferred to the accounts of the latter scheme. In connection therewith maintenance (£38,357 6s. 5d.), interest (£25,815 0s. 8d.), and depreciation (£9,812 8s. 5d.) are charged against the Horahora Scheme.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.