

STATEMENT No. 1.
CAPITAL ACCOUNT AS AT 31ST MARCH, 1929.

—	Total to 31st March, 1928.	Year ended 31st March, 1929.	Total to 31st March, 1928.	—	Total to 31st March, 1929.	Year ended 31st March, 1929.	Total to 31st March, 1928.	Total to 31st March, 1929.
	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.
<i>Expenditure.</i>				<i>Receipts.</i>				
Permanent way, and works, buildings, machinery, and plant (lines open for traffic)	40,484,741 11 8	5,110,497 0 8	45,595,238 12 4	From General Government Funds—				
Rolling-stock	10,448,240 9 2	256,017 15 5	10,704,258 4 7	Public Works Fund ..	44,179,318 4 4	3,776,992 11 3	47,956,310 15 7	
New lines in course of construction by Public Works Department charged against Railways Improvement Au- thorization Act 1914 Account	563,006 8 5	475,733 3 4	1,038,739 11 9	Wellington-Hutt Railway Improve- ment Account ..	228,373 5 5	..	228,373 5 5	
Lake Wakatipu steamer service	44,387 3 3	..	44,387 3 3	Railways Improvement Account, 1904	641,275 7 8	..	641,275 7 8	
Road motor services	53,193 2 0	14,706 17 11	67,899 19 11	Railways Improvement Authoriza- tion Act 1914 Account ..	4,362,079 16 5	1,997,316 8 7	6,359,396 5 0	
House-factory and sawmill at Frankton Junction	156,813 17 1	..	156,813 17 1	Consolidated Fund ..	4,296 7 10	..	4,296 7 10	
				Westport Harbour Loans ..	350,000 0 0	..	350,000 0 0	
				Works constructed from Harbour Board funds—				
				Westport ..	71,640 0 0	..	71,640 0 0	
				Greymouth ..	47,508 0 0	..	47,508 0 0	
				Works constructed by provinces and Midland Railway Company at valuation ..	1,787,741 0 0	..	1,787,741 0 0	
				Advances to Capital Account from Working Railways Account ..	51,672,232 1 8	5,774,308 19 10	57,446,541 1 6	
				Outstanding liabilities ..	..	145,696 0 9	145,696 0 9	
					..	15,100 6 8	15,100 6 8	
	51,750,382 11 7	5,856,954 17 4	57,607,337 8 11		51,672,232 1 8	5,935,105 7 3	57,607,337 8 11	

NOTE.—Unopened lines are under the control of the Public Works Department, and all expenditure out of the Public Works Fund in connection therewith is included in the accounts of that Department.