

STATEMENT No. 13.

EXPENDITURE ON CONSTRUCTION OF RAILWAYS, ROLLING-STOCK, ETC., TO 31ST MARCH, 1929; NET REVENUE AND RATE OF INTEREST EARNED ON CAPITAL EXPENDED ON OPENED LINES FOR YEAR ENDED SAME DATE.

Section of Railway.	Opened Lines.			Unopened Lines.	Net Revenue.	Rate of Interest earned.
	Lines and Works.	Rolling-stock.	Total.			
	£	£	£	£	£	£ s. d.
Kaihu	176,136	13,043	189,179	..	—3,787	..
"	..	..	..	..	..	..
Gisborne	774,438	73,628	848,066	..	—7,981	..
"	..	..	..	733,801	..	..
North Island Main Lines and Branches ..	23,492,057	5,809,991	29,302,048	..	910,070	3 5 5
"	..	..	..	4,482,076	..	..
South Island " Main Lines and Branches ..	17,349,249	4,565,502	21,914,751	..	237,099	1 1 11
"	..	..	..	72,164	..	..
Westport	550,749	148,524	699,273	..	37,587	5 7 8
"	..	..	..	248,640	..	..
Nelson	532,014	42,632	574,646	..	—16,920	..
"	..	..	..	101,546	..	..
Picton	631,238	50,939	682,177	..	—5,783	..
"	..	..	..	17,514	..	..
	43,505,881	10,704,259	54,210,140	5,655,741	1,150,285	2 3 8
Lake Wakatipu steamer service	44,387	..	44,387	..	—6,484	..
Subsidiary Services, &c.	2,284,532	..	2,284,532	..	255,854	11 4 0
Subsidy, Branch Lines and Isolated Sections	..	..	..	..	498,937	..
<i>In suspense—</i>						
Surveys, North Island	..	..	..	29,862	..	..
Miscellaneous, North Island	..	..	..	5,169	..	..
Surveys, South Island	..	..	..	5,763	..	..
Miscellaneous, South Island	..	..	..	5,168	..	..
General	29,539	..	29,539	..	..	..
P.W.D. stock of permanent way	..	..	..	5,913	..	..
	45,864,339	10,704,259	56,568,598	..	1,898,592	3 9 0
	..	..	..	5,707,616	..	..
Total cost of opened and unopened lines at 31st March, 1929	..	..	62,276,214	..	..	3 1 7

NOTE.—The amount stated in this return as the cost of construction of opened lines includes the Provincial and General Government expenditure on railways. It also includes the Midland Railway and expenditure by the Greymouth and Westport Harbour Boards on railways and wharves under the provisions of section 7 of the Railways Authorization Act, 1885, the information regarding the last-mentioned being furnished by the respective Boards. The rate of interest earned has been computed on cost proportionately to the time during which the lines, taken over by the Working Railways Department, within the financial year were earning revenue, thus:—

North Island Main Lines and Branches: Waiotira-Kirikopuni, opened for traffic 15th May, 1928; Tahawai-Tauranga, opened for traffic 18th June, 1928; Tauranga-Taneatua, opened for traffic 2nd September, 1928.

South Island Main Lines and Branches: Miller's Flat - Roxburgh, opened for traffic 18th April, 1928.