

TABLE B.—STATEMENT OF CONTRIBUTORS.

|                                        | 3 per<br>Cent. | 4 per<br>Cent. | 5 per<br>Cent. | 6 per<br>Cent. | 7 per<br>Cent. | 8 per<br>Cent. | 9 per<br>Cent. | Total. |
|----------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--------|
| Contributors at commencement of year   | 2,341          | 531            | 9,080          | 1,428          | 227            | 15             | 4              | 13,626 |
| New contributors during year ..        | 2              | ..             | 458            | 88             | 9              | 1              | 1              | 559    |
| Total .. .. .                          | 2,343          | 531            | 9,538          | 1,516          | 236            | 16             | 5              | 14,185 |
| Contributors discontinued during year  | 42             | 47             | 217            | 50             | 7              | ..             | ..             | 363    |
| Total contributors at 31st March, 1929 | 2,301          | 484            | 9,321          | 1,466          | 229            | 16             | 5              | 13,822 |

TABLE C.—STATEMENT OF INVESTMENTS.

|                                                                              | 1929.      |    |    | 1928.      |    |    |
|------------------------------------------------------------------------------|------------|----|----|------------|----|----|
|                                                                              | £          | s. | d. | £          | s. | d. |
| Funds invested at 31st March—                                                |            |    |    |            |    |    |
| At $4\frac{1}{2}$ per cent. .. .. .                                          | 5,500      | 0  | 0  | 5,500      | 0  | 0  |
| „ 5 „ .. .. .                                                                | 17,535     | 0  | 0  | 17,535     | 0  | 0  |
| „ $5\frac{1}{4}$ „ .. .. .                                                   | 194,045    | 0  | 0  | 170,045    | 0  | 0  |
| „ $5\frac{1}{2}$ „ .. .. .                                                   | 80,120     | 0  | 0  | 80,120     | 0  | 0  |
| „ 6 „ .. .. .                                                                | 865,611    | 12 | 9  | 762,025    | 5  | 10 |
| „ $6\frac{1}{2}$ „ .. .. .                                                   | 8,925      | 0  | 0  | 10,000     | 0  | 0  |
| Repayments during March and held for investment as from<br>1st April .. .. . | 4,824      | 7  | 2  | 6,335      | 14 | 1  |
|                                                                              | £1,176,560 | 19 | 11 | £1,051,560 | 19 | 11 |
|                                                                              | Per Cent.  |    |    | Per Cent.  |    |    |
| Average rate of interest on securities held at 31st March ..                 | 5.823      |    |    | 5.820      |    |    |
| Average rate of interest earned on the mean funds ..                         | 5.761      |    |    | 5.758      |    |    |

TABLE D.—PROGRESS OF THE FUND.

|                                                                                                               | Balance forward. |    |    | Allowances granted. |    |    |
|---------------------------------------------------------------------------------------------------------------|------------------|----|----|---------------------|----|----|
|                                                                                                               | £                | s. | d. | £                   | s. | d. |
| 1903 .. .. .                                                                                                  | 7,056            | 11 | 9  | ..                  |    |    |
| 1904 .. .. .                                                                                                  | 40,357           | 17 | 3  | 12,010              | 14 | 8  |
| 1905 .. .. .                                                                                                  | 68,670           | 7  | 8  | 8,519               | 7  | 8  |
| 1906 .. .. .                                                                                                  | 90,984           | 11 | 10 | 6,348               | 13 | 7  |
| 1907 .. .. .                                                                                                  | 110,736          | 12 | 3  | 4,398               | 14 | 11 |
| 1908 .. .. .                                                                                                  | 126,642          | 18 | 11 | 7,332               | 7  | 11 |
| 1909 .. .. .                                                                                                  | 157,151          | 14 | 9  | 6,359               | 11 | 0  |
| 1910 .. .. .                                                                                                  | 173,876          | 1  | 8  | 11,828              | 0  | 6  |
| 1911 .. .. .                                                                                                  | 207,242          | 7  | 11 | 8,064               | 11 | 5  |
| 1912 .. .. .                                                                                                  | 233,457          | 8  | 6  | 7,065               | 16 | 4  |
| 1913 .. .. .                                                                                                  | 264,455          | 5  | 4  | 8,568               | 6  | 6  |
| 1914 .. .. .                                                                                                  | 295,469          | 11 | 6  | 9,865               | 17 | 8  |
| 1915 .. .. .                                                                                                  | 346,155          | 18 | 2  | 11,871              | 14 | 3  |
| 1916 .. .. .                                                                                                  | 362,810          | 4  | 2  | 9,662               | 2  | 5  |
| 1917 .. .. .                                                                                                  | 377,585          | 2  | 1  | 11,733              | 11 | 11 |
| 1918 .. .. .                                                                                                  | 373,097          | 12 | 7  | 8,386               | 4  | 0  |
| 1919 .. .. .                                                                                                  | 363,804          | 4  | 4  | 9,252               | 17 | 8  |
| 1920 .. .. .                                                                                                  | 408,232          | 10 | 8  | 20,341              | 7  | 3  |
| 1921 .. .. .                                                                                                  | 464,490          | 17 | 0  | 20,346              | 8  | 9  |
| 1922 .. .. .                                                                                                  | 543,531          | 10 | 8  | 23,050              | 2  | 0  |
| 1923 .. .. .                                                                                                  | 584,219          | 2  | 4  | 22,791              | 1  | 0  |
| 1924 .. .. .                                                                                                  | 671,827          | 6  | 6  | 21,272              | 4  | 0  |
| 1925 .. .. .                                                                                                  | 734,112          | 8  | 11 | 36,409              | 14 | 0  |
| 1925 (increased allowances to widows and<br>children) .. .. .                                                 | ..               |    |    | 12,246              | 0  | 0  |
| 1926 .. .. .                                                                                                  | 862,139          | 3  | 6  | 23,509              | 6  | 0  |
| 1927 .. .. .                                                                                                  | 985,828          | 4  | 0  | 28,281              | 4  | 0  |
| 1928 .. .. .                                                                                                  | 1,111,199        | 11 | 2  | 21,120              | 12 | 0  |
| 1929 .. .. .                                                                                                  | 1,238,673        | 11 | 8  | 23,006              | 11 | 0  |
|                                                                                                               | £                | s. | d. | 393,643             | 2  | 5  |
| Less members died, &c. .. .. .                                                                                | 122,830          | 1  | 0  |                     |    |    |
| Less liability of Working Railways Account on<br>account increased payments to widows and<br>children .. .. . | 12,181           | 0  | 0  | 135,011             | 1  | 0  |
| Annual liability at 31st March, 1929 .. .. .                                                                  |                  |    |    | £258,632            | 1  | 5  |