PUBLIC ACCOUNTS, 1928-1929.

for the Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—*continued.*

SHARES ACCOUNT.

1927–1928. Gross.	EXPENDITURE.	1928–1929. Gross.	
£ s. d.		£ s. d.	£ s. d.
234,765 12 4	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1920, Section 13	..	241,796 17 5
1,800,781 5 0	Balance at end of Year,— Investment Account— Securities held	..	1,859,375 0 0*
£2,035,546 17 4	Totals	..	£2,101,171 17 5

* For explanatory statement see page 73.

ACCOUNT.

£ s. d. *881 7 9*	Expenditure under the Land Act, 1924, Section 21,— Administration Expenses recouped to the Consolidated Fund	£ s. d. ..	£ s. d. 880 13 5
5,632 2 6	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund	..	5,632 2 6
94 19 0	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock	..	23 14 3
	Balance at end of Year,—		
709 12 6	Cash in the Public Account	9,006 5 4	
	Investment Account— £ s. d.		
190,680 0 0	Securities held 196,680 0 0		
..	Transfers under Section 40, Public Revenues Act, 1926 .. 5,000 0 0	201,680 0 0	
191,389 12 6			210,686 5 4*
£197,998 1 9	Totals	..	£217,222 15 6

* For explanatory statement see page 73.