

Balance-sheet.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Balance Account	4,736	3 9	Boys' accounts outstanding—		
Less transfer from General Account ..	930	16 5	Collegiate School ..	1,542	17 4
	3,805	7 4	St. George's School ..	128	16 6
Sundry creditors	458	15 1		1,671	13 10
Endowments—			Rent accounts outstanding ..	1,135	18 8
Scholarships	3,000	0 0		2,807	12 6
School prizes	511	14 0	Collegiate School—		
School funds	1,364	5 2	Buildings	81,380	13 5
Provident Fund	7,406	7 6	Expenditure, 1928 ..	238	6 7
Mortgages	108,950	0 0	Furniture	4,475	6 0
Temporary loans	5,713	2 6	Pianos	952	0 2
Suspense	2,086	18 8		87,046	6 2
	£	s. d.	St. George's School—		
Bank of New South Wales 6,063 18 0			Buildings	23,137	5 1
Plus unrepresented cheques 46 6 11			Grounds	2,143	19 8
	6,110	4 11	Furniture	1,452	2 2
				26,733	6 11
			Estate buildings	2,650	0 0
			Roads	13,004	1 11
			Section 1B, London Street ..	650	0 0
			Grey Street house	973	4 4
			Tayforth land	2,093	15 8
			Steward's stores on hand ..	376	2 8
			Boys' extras paid but not charged—		
			Collegiate School ..	1,678	13 8
			St. George's School ..	132	13 10
				1,811	7 6
			Sundry debtors	49	8 1
			Sinking fund, St. George's ..		
			School Loan	1,105	19 6
			Cash on hand	105	9 11
				£139,406	15 2
				£139,406	15 2

I have audited the books and accounts of the Whanganui College Board of Trustees for the year ended 31st December, 1928, and certify that the foregoing statements of account are in accordance therewith, and that in my opinion the above Balance-sheet is properly drawn up so as to show the true position of the Trust as disclosed by the books at 31st December, 1928.—T. BALLINGALL, F.P.A., N.Z., Auditor.

Wanganui, 27th February, 1929.

A. G. BIGNELL, Chairman.
J. P. WILLIAMSON, Secretary.