

PUBLIC ACCOUNTS, 1928-1929.

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—continued.

ACCOUNT—continued.

1927-1928. Gross.			EXPENDITURE						1928-1929. Gross.		
£	s.	d.							£	s.	d.
5,504,640	0	0	Brought forward						3,025,938	13	10
568,830	0	0	New Zealand Loans Act, 1908,— Inscribed Stock redeemed at Maturity						5,800	0	0
1,050,000	0	0	Treasury Bills redeemed at Maturity						1,050,000	0	0
..			Consolidated Stock converted into Consolidated Stock— New Zealand Consolidated Stock, 1929 (Public Works Fund, General Purposes Account)						16,759,496	0	0
22,400	0	0	War Credits applied in redemption of Loans in terms of Section 13 (1) of the Finance Act, 1925,— Securities redeemed at Maturity— Debentures						27,274	0	0
3,000	0	0	Inscribed Stock						27,274	0	0
..			Securities redeemed and cancelled before Maturity in terms of Section 24, Finance Act, 1921-22— Debentures (nominal value, £27,350)						27,274	0	0
25,400	0	0							27,274	0	0
105,380	0	0	Reparation Moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),— Securities redeemed at Maturity— Debentures						26,700	0	0
57,890	0	0	Inscribed Stock						124,800	0	0
19,350	0	0	Death Duty Stock						66,050	0	0
182,620	0	0							217,550	0	0
72,073	8	9	Securities redeemed and cancelled before Maturity in terms of Section 24, Finance Act, 1921-22— Debentures (nominal value, £89,190)						89,123	10	0
81,963	16	0	Inscribed Stock (nominal value, £34,460)						33,855	12	0
154,037	4	9	£123,650						122,979	2	0
4,899,466	0	0	New Zealand Loans Act, 1908,— Debentures redeemed by Renewal						13,730,245	0	0
905,270	0	0	Inscribed Stock redeemed by Renewal						51,110	0	0
2,500	0	0	New Zealand Loans Act, 1908,— Charges and Expenses of raising Loans— Finance Act, 1920, Section 15 (Public Works), (redemptions)						18,048	5	1
..			New Zealand Consolidated Stock, 1947, Ordinary Revenue Account, Miscellaneous— Revenue Deficiencies						226,348	7	9
..			Charges and Expenses of Conversions— New Zealand Consolidated Stock, 1947 (Public Works Fund, General Purposes Account)						498,522	18	5
..			New Zealand Consolidated Stock, 1948-58 (Public Works Fund, General Purposes Account)						5	12	2
10	2	5	Stamp Duty on transfers of New Zealand Consolidated Stock, 1935-45— Aid to Public Works and Land Settlement Act, 1902 (redemptions)						742,925	3	5
2,510	2	5							742,925	3	5
..			Adjustment of Entries incorrectly shown in 1927-28 Accounts,— New Zealand Loans Act, 1908— Debentures issued for redemption of securities at Maturity (now treated as Debentures issued for redemption of Debentures before Maturity, <i>per contra</i>)						9,080	0	0
32,012	18	3	Balance at end of Year,— Cash in the Public Account						45,414	10	9
..			Investment Account— Securities held						19,881	11	8
..									65,296	2	5*
£13,324,786	5	5	Totals						£35,807,694	1	8

* For explanatory statement see page 73.