

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER, 1928—*continued*.

<i>Receipts—continued.</i>			<i>Payments—continued.</i>		
	£	s. d.		£	s. d.
Brought forward ..	53,764	14 4	Brought forward ..	40,133	14 7
			By Dairy cattle purchased, plus charges ..	1,062	11 3
			Horses purchased ..	50	0 0
			Sheep Account—		
			Sheep purchased ..	1,278	9 2
			Wages and sundry expenses ..	217	15 10
			Pig Research Account—		
			Pigs purchased ..	220	1 8
			Wages and sundry expenses ..	160	0 10
			Feed for feeding trials ..	55	18 7
				436	1 1
			Milking-shed wages and expenses ..	604	18 9
			Maintenance of horses ..	143	8 8
			Maintenance of tractor ..	156	17 10
			Less refunds duty ..	14	5 4
				142	12 6
			Wages—Sowing and cultivation of farm crops, harvesting, top-dressing, &c. ..	701	13 4
			Manure ..	419	15 2
			Manurial experiments—Manure and labour ..	192	1 0
			Seed ..	151	5 5
			Rates ..	34	5 7
			Water rates ..	10	19 4
			Renewal tools and implements ..	50	5 1
			Sundry farm expenses ..	58	7 1
			Draining (materials and wages) ..	253	9 6
			Fencing (materials and wages) ..	1,489	17 9
			Less refunds ..	13	6 2
				1,476	11 7
			Roading (materials and wages) ..	1,098	9 4
			Shelter-belts (materials and wages) ..	32	15 3
			Water-service (materials and wages) ..	725	6 6
			Sundry wages ..	253	10 1
			Wages accrued, 31st December, 1927 ..	44	1 11
			Balance—		
			Bank of New Zealand ..	4,917	18 11
			Less outstanding cheques ..	780	0 11
				4,137	18 0
			Post Office Savings-bank ..	54	8 4
				4,192	6 4
				£53,764	14 4
£53,764 14 4					