

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER, 1928.

Expenditure.

	£	s.	d.	£	s.	d.
To Salaries	7,240	5	7			
Less refunds, Department of Scientific and Industrial Research, on account of dairy research and phormium research	612	11	8			
				6,627	13	11
Wages, cleaning offices and upkeep of grounds				382	1	2
Sundry wages	261	15	1			
Less sales of firewood cut	92	1	0			
				169	14	1
Staff house allowance				279	0	0
Examiners' expenses				24	17	10
General expenses				81	9	6
Stationery				135	5	7
Printing calendars, prospectuses, pamphlets, &c.				72	10	0
Advertising courses				11	14	0
Postages, telephones, telegrams, exchange and bank charges				154	6	9
Audit expenses				11	14	0
Insurance, fire and accident				60	2	8
Expenses of meetings				229	13	7
Expenses of appointments				921	10	10
Staff travelling-expenses				190	14	5
Lighting, heating, and power				82	6	5
Materials, cleaning offices and upkeep of grounds				135	2	5
Sundry cartages and railages				17	17	10
Lecture maintenance grants				87	19	1
Hire lecture-room				15	0	0
Flax research expenses (our share)				48	0	8
Repairs and alterations—						
Batchelar homestead	145	9	9			
Soil chemistry laboratory, motor-shed and sundry	126	8	9			
				271	18	6
Surveyor's fees				96	0	7
Farm Account—Balance as per Farm Income and Expenditure Account				670	1	1
Depreciation—						
Apparatus (10 per cent.)	185	13	1			
Furniture (7½ per cent.)	80	14	6			
Office furniture and equipment (7½ per cent.)	14	9	2			
Library (10 per cent.)	170	3	0			
Temporary laboratories (12½ per cent.)	116	15	9			
Carpenters' tools (12½ per cent.)	26	7	2			
Factory cottage (5 per cent.)	39	10	0			
				633	12	8
Balance, being excess of income over expenditure				6,379	6	2

£17,789 13 9

Income.

	£	s.	d.
By Government maintenance grants	15,000	0	0
Students' fees	372	5	0
Interest—			
Sir Walter Buchanan endowment	1,100	0	0
Sir John Logan Campbell endowment	1,245	18	5
Bank of New Zealand	18	2	0
Post Office Savings-bank	53	8	4

£17,789 13 9

	£	s.	d.	£	s.	d.
To Revenue contributions to capital—						
Drainage	259	9	6			
Fencing	1,383	8	2			
Roading	940	18	10			
Shelter-belts	32	15	3			
Water-service	510	11	5			
Cow-shed alterations	51	12	5			
Cow-shed equipment	153	11	9			
Harness	13	17	10			
Implements	114	17	11			
Calf-shed	282	11	7			
Pig-shelters, &c.	160	7	2			
Bull-shed, blacksmith's shop, crush, silo, &c.	145	7	5			
Additions, &c., cottages	128	15	10			
Tools	118	13	11			
Library	661	10	0			
				4,958	9	0
Balance, being surplus for year.. ..				1,420	17	2
				£6,379	6	2

£6,379 6 2

	£	s.	d.
By Balance brought down	6,379	6	2

£6,379 6 2