POST AND TELEGRAPH DEPARTMENT—*continued.*

NEW ZEALAND POST OFFICE SAVINGS-BANK.

Profit and Loss Account for the Year ended 31st March, 1929.

Dr.	£ s. d.	*Cr.*	£ s. d.	£ s. d.
To Interest credited to depositors' accounts ..	1,745,050 5 4	By Interest received ..	1,922,247 13 2	
Management expenses	108,811 12 0	Plus interest accrued to 31st March, 1929 ..	558,698 14 2	
Balance carried to Appropriation Account	81,657 1 1		2,480,946 7 4	
		Less interest accrued on 31st March, 1928 ..	547,779 1 3	
				1,933,167 6 1
		Sundry receipts		2,351 12 4
	£1,935,518 18 5			£1,935,518 18 5

Appropriation Account.

Dr.	£ s. d.	*Cr.*	£ s. d.
To Savings-bank profits paid to Consolidated Fund	67,868 18 2	By Balance brought forward	27,868 18 2
Balance carried forward	41,657 1 1	Profit and Loss Account	81,657 1 1
	£109,525 19 3		£109,525 19 3

Balance-sheet as at the 31st March, 1929.

Liabilities.	£ s. d.	*Assets.*	£ s. d.
Balance at credit of depositors' accounts ..	48,644,217 0 6	Cash on hand and at bank	321,299 6 4
Letters of credit and other liabilities ..	5,525 15 8	Investments (at cost price)..	48,810,741 16 9
Reserve Fund	1,000,000 0 0	Sundry debtors	660 0 0
Profit and Loss Appropriation Account ..	41,657 1 1	Interest accrued on investments	558,698 14 2
	£49,691,399 17 3		£49,691,399 17 3

H. D. Edwards, A.I.A.N.Z., Controller of Accounts.

G. McNamara, Secretary, General Post Office.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. Campbell, Controller and Auditor-General.