

PUBLIC ACCOUNTS, 1928-1929.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
RAILWAYS IMPROVEMENT

1927-1928.		RECEIPTS.				1928-1929.			
£	s. d.					£	s. d.	£	s. d.
469,790	12 3	Brought forward				..	..	728,207	0 3
		Credits in reduction of Expenditure under Section 10 of the Finance Act, 1925,—							
360	0 0	Electric lighting of stations				..	..		
3,695	17 8	Rearrangement of or alterations and additions to stations				2,191	18 5		
4,050	1 11	Telephones, telegraphs, and signalling, interlocking and safety appliances				1,349	17 1		
14,212	0 1	New Workshops at Otahuhu and Petone, &c.				108	1 10		
4,655	12 0	Marshalling-yards for Christchurch at Middleton				172	15 3		
..	..	Deviation and Duplication of Railway—Ravensbourne-Burke's				2	0 0		
26,973	11 8							3,824	12 7
..	..	Credits in reduction of Expenditure under Section 3 of the Finance Act, 1926,—							
		Electrification of line from Lyttelton to Middleton				..	..	15	14 3
		New Zealand Loans Act, 1908,—							
		New Zealand Consolidated Stock, 1946—							
		Railways Improvement Authorization Act, 1914, and Finance Act, 1926,							
		Section 3—							
1,600,000	0 0	Stock issued in respect of £1,600,000 authorized (Part of £6,000,000 5-per-cent.							
12	19 6	Stock Loan, 1927)				..	..		
		Interest on overdue Instalments				..	..		
44,466	10 3	Stock issued to cover Charges and Expenses of raising £1,600,000 autho-							
778	3 3	rized (Part of £6,000,000 5-per-cent. Stock Loan, 1927).. .. .				..	..		
		Premium				..	..		
		New Zealand Consolidated Stock, 1947—							
		Railways Improvement Authorization Act, 1914, and Finance Act, 1927							
		(No. 2), Section 3—							
..	..	Stock issued in respect of £1,000,000 authorized (Part of £5,000,000				1,000,000	0 0		
..	..	4½-per-cent. Stock Loan, 1928)				7	2 4		
..	..	Interest on overdue instalments							
..	..	Stock issued in respect of amount required to cover Charges and Expenses							
..	..	of raising £1,000,000 authorized (Part of £5,000,000 4½-per-cent. Stock				81,909	7 2		
..	..	Loan, 1928)							
		New Zealand Consolidated Stock, 1948-58—							
		Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2),							
		Section 3—							
..	..	Stock issued in respect of £1,500,000 authorized (Part of £7,000,000				1,062,578	11 5		
..	..	4½-per-cent. Stock Loan, 1929)							
		Railways Improvement Authorization Act, 1914, and Finance Act, 1926,							
		Section 3—							
..	..	Debentures issued				335,000	0 0		
		New Zealand Inscribed Stock Act, 1917—							
		Railways Improvement Authorization Act, 1914, and Finance Act, 1926,							
		Section 3—							
50,000	0 0	Inscribed Stock issued				..	..	2,479,495	0 11
1,695,257	13 0								
£2,192,021	16 11	Totals				..	..	£3,211,542	8 0

RANGITAIKI LAND

£	s. d.					£	s. d.	£	s. d.
4,839	4 4	Balance at beginning of Year,—				3,807	13 0		
10,000	0 0	Cash in the Public Account				2,000	0 0		
14,839	4 4	Investment Account—						5,807	13 0
		Securities held							
1,343	17 4	Credits in reduction of Expenditure under Section 7 of the Rangitaiki Land Drain-							
		age Act, 1910,—							
		Administration Expenses, and Construction and Carrying-on of Works				..	..	4,227	3 8
9,875	8 10	Receipts under the Rangitaiki Land Drainage Act, 1910,—							
10	4 8	Sections 6 and 7, Rate Account				3,976	7 6		
115	14 10	Section 9, "Thirds"				15	15 4		
10,001	8 4	Miscellaneous Receipts				137	7 6		
..	..							4,129	10 4
574	2 8	Subsidy from Consolidated Fund on Maintenance of Completed Works				..	..	1,750	0 0
		Interest on Investments				..	..	319	3 1
		New Zealand Loans Act, 1908,—							
		Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1924,							
		Section 5—							
..	..	Debentures issued				..	..	8,000	0 0
		Public Revenues Act, 1926, Section 40,—							
..	..	Temporary Transfers from other Accounts				..	..	13,000	0 0
£26,758	12 8	Totals				..	..	£37,233	10 1