1929.

NEW ZEALAND

EAST COAST NATIVE TRUST LANDS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE PERIOD 1ST APRIL, 1928, TO 30TH JUNE, 1929.

Presented to both Houses of the General Assembly in pursuance of Section 13 of the East Coast Native Trust Lands Act, 1902.

EAST COAST NATIVE TRUST LANDS.—ACCOUNTS AS AT 30TH JUNE, 1929.

BALANCE-SHEET AS AT 30TH JUNE, 1929.

Liabilities.

	£ s. d.	£ s. d.
Public Trustee—		
Mortgages	74,885 0 0	
Interest accrued ..	1,356 19 8	
		76,241 19 8
Bank of Australasia—		
Current Account ..	11,370 12 0	
Interest accrued on same	179 6 5	
		11,549 18 5
Tairawhiti District Maori land	6,772 8 5	
Interest accrued on same	77 3 4	
		6,849 11 9
Rates accrued	..	546 10 2
Sundry creditors on open account	382 7 9	
Amounts due to Natives on account rent, purchase-money, &c. ..	385 15 2	
		768 2 11
Rent due and accrued ..	..	3,249 14 7
Amount at credit of blocks on account purchase-money, &c.	..	19,392 10 4
Bad Debt Reserve ..	..	3,221 19 8
Balance	..	348,853 3 5
		£470,673 10 11

Assets.

	£ s. d.	£ s. d.
Freehold lands	..	380,576 15 4
Unpaid purchase-money on sale of freeholds ..	18,636 15 0	
Interest accrued on same	435 4 1	
		19,071 19 1
Rents due and accrued ..	..	3,249 14 7
Interest accrued on value of fencing Maractaha No. 2, Secs. 3 and 6 ..	..	5 6 6
Mangatu No. 1	..	2,643 16 6
Produce unrealized ..	..	9,399 8 4
Live-stock on stations ..	..	41,351 11 7
Advances to Natives on account rent, farm profits, &c.	5,496 11 6	
Sundry debtors on open account	5,087 19 8	
		10,584 11 2
Advances to blocks on account rent, &c. ..	..	671 17 10
Investments—		
Gisborne Sheep-farmers' Frozen Meat and Mercantile Co., Ltd. ..	1,458 0 0	
Wairoa Farmers' Co-operative Co., Ltd. ..	1,125 0 0	
Williams and Kettle, Ltd.	262 10 0	
		2,845 10 0
Office furniture and fittings	..	98 0 0
Travelling plant ..	..	175 0 0
		£470,673 10 11

AUDITOR'S CERTIFICATE.

I have audited the accounts of the East Coast Native Trust Lands for the year ended 30th June, 1929, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, 12th September, 1929. D. R. MENZIES, Chartered Accountant (Aust.), Auditor.