1929.

NEW ZEALAND.

EAST COAST NATIVE TRUST LANDS.

MANGATU Nos. 1, 3, AND 4 BLOCKS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE PERIOD 1st APRIL, 1928, TO 30th JUNE, 1929.

Presented to both Houses of the General Assembly in pursuance of Section 14 of the Mangatu No. 1 Empowering Act, 1893.

MANGATU No. 1.

BALANCE-SHEET AS FROM 1st APRIL, 1928, TO 30th JUNE, 1929.

Liabilities.	£ s. d.	£ s. d.
Public Trustee—		
General mortgage ..	37,600 5 10	
Interest accrued ..	222 10 2	
		37,822 16 0
Pukutarewa mortgage ..	15,000 0 0	
Interest accrued ..	256 8 9	
		15,256 8 9
Wairere mortgage ..	50,000 0 0	
Interest accrued ..	739 14 6	
		50,739 14 6
Wi Pere mortgage ..	29,192 10 0	
Interest accrued ..	145 19 3	
		29,338 9 3
Native Trustee—		
Mortgage Account ..	20,000 0 0	
Interest accrued ..	236 14 3	
		20,236 14 3
Bank of Australasia—		
Current Account ..	14,292 18 9	
Interest accrued ..	193 2 10	
		14,486 1 7
Foster Trustees—		
Interest accrued		19 4 0
Rates accrued		9 15 11
Sundry creditors		2,718 11 7
Mangatahu Station Current Account		22,531 15 0
Distribution Accounts		843 16 5
Capital Account		206,785 13 0
Income Account		1,070 12 0
		£401,859 12 3

Assets.	£ s. d.	£ s. d.
Freehold property ..	..	301,696 0 0
Roads Account	2,092 5 1	
Survey Account ..	287 8 6	
		2,379 13 7
Fencing Account ..	..	116 7 0
Advances—		
Sundry blocks ..	443 19 8	
Distribution Account No. 1	304 0 0	
Royal Commission ..	1,579 10 4	
Owners' appeal on account of Blocks 1 and 4	714 12 11	
Advances to owners ..	5,770 10 1	
		8,812 13 0
Mangatu Nos. 3 and 4 ..	..	3,396 12 2
Sundry debtors ..	..	772 15 5
Rent outstanding ..	..	642 0 10
Investments—		
Poverty Bay Farmers' Meat Co., Ltd. (shares)	5 0 0	
Williams and Kettle, Ltd. (shares) ..	35 0 0	
		40 0 0
Mangatahu live-stock ..	..	7,084 0 0
Okaihau Station ..	10,019 6 8	
Live-stock	1,713 0 0	
		11,732 6 8
Pukutarewa Station ..	13,605 14 7	
Live-stock	5,822 2 0	
		19,427 16 7
Waitangirua Station ..	8,185 12 11	
Live-stock	4,260 8 0	
		12,446 0 11
Wairere Station.. ..	4,981 3 2	
Live-stock	14,493 11 0	
		19,474 14 2
Waikakariki Station ..	5,501 8 1	
Live-stock	2,495 0 0	
		7,996 8 1
Office furniture and fittings	..	15 15 0
Produce unrealized ..	..	5,826 8 10
		£401,859 12 3

AUDITOR'S CERTIFICATE.

I have audited the accounts of Mangatu No. 1 Block, East Coast Native Trust Lands, for the year ended 30th June, 1929, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, 13th September, 1929. D. R. MENZIES, Chartered Accountant (Aust.), Auditor.