

MANGATU No. 1—continued.

STATEMENT OF LIVE-STOCK DEPASTURED ON STATIONS AT 30TH JUNE, 1929.

Station.	Sheep.			Cattle.			Horses.			Totals.		
	Number.	Value.		Number.	Value.		Number.	Value.		Number.	Value.	
		£	s. d.		£	s. d.		£	s. d.		£	s. d.
Mangatahu ..	7,360	4,840	0 0	644	2,169	0 0	12	75	0 0	8,016	7,084	0 0
Okaihau ..	2,338	1,659	0 0	12	54	0 0	..	..	..	2,350	1,713	0 0
Pukutarewa ..	4,009	2,909	2 0	657	2,268	0 0	36	645	0 0	4,702	5,822	2 0
Waitangirua ..	4,864	3,309	8 0	232	876	0 0	15	75	0 0	5,111	4,260	8 0
Wairere.. ..	14,732	9,965	11 0	1,109	4,203	0 0	56	325	0 0	15,897	14,493	11 0
Waikakariki ..	3,624	2,277	0 0	8	28	0 0	11	190	0 0	3,643	2,495	0 0
	36,927	24,960	1 0	2,662	9,598	0 0	130	1,310	0 0	39,719	35,868	1 0

Summary.

		£	s. d.
36,927 sheep		24,960	1 0
2,662 cattle		9,598	0 0
130 horses		1,310	0 0
		£35,868	1 0

MANGATU Nos. 3 AND 4.

BALANCE-SHEET AS FROM 1ST APRIL, 1928, TO 30TH JUNE, 1929.

<i>Liabilities.</i>				<i>Assets.</i>				
		£	s. d.		£	s. d.	£	s. d.
Foster Trust mortgage	..	1,600	0 0	Freehold property—				
Mangatu No. 1	..	3,396	12 2	Mangatu No. 3	21,640	0 0		
Capital	..	39,640	0 0	Mangatu No. 4	18,000	0 0		
							39,640	0 0
				Improvements—				
				Fencing	577	18 7		
				Survey	541	17 0		
							1,119	15 7
				Revenue Account	2,719	5 5		
				Add Balance Income				
				Account	1,157	11 2		
							3,876	16 7
							£44,636	12 2

AUDITOR'S CERTIFICATE.

I have audited the accounts of Mangatu Blocks 3 and 4, East Coast Native Trust Lands, for the year ended 30th June, 1929, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, 13th September, 1929.

D. R. MENZIES, Chartered Accountant (Aust.), Auditor.

INCOME ACCOUNT AS FROM 1ST APRIL, 1928, TO 30TH JUNE, 1929.

	£	s. d.		£	s. d.
To Distribution ..	1,840	0 0	By Rent ..	883	4 0
Land-tax ..	20	6 11	Royalty on timber ..	295	17 3
Management ..	31	5 0			
Interest ..	276	2 2			
Rates ..	168	18 4	Balance ..	1,157	11 2
	£2,336	12 5		£2,336	12 5

MANGATU No. 3.

STATEMENT OF ACCOUNT AS AT 31ST MARCH, 1928.

	£	s. d.
Rent collected ..	7,878	4 1
Debits.		
Survey charges ..	270	18 6
Land-tax ..	361	10 0
Donation, Maori Soldiers Fund..	100	0 0
Legal expenses ..	522	11 7
General expenses ..	182	15 7
Management and office expenses ..	412	15 0
Interest.. ..	2,676	12 4
	4,527	3 0
Balance at credit, 31st March, 1928 ..	£3,351	1 1

STATEMENT OF ACCOUNT AS FROM 1ST APRIL, 1928, TO 30TH JUNE, 1929.

	£	s. d.
Balance at credit, 31st March, 1928 ..	3,351	1 1
Credits.		
Rent collected ..	883	4 0
Interest.. ..	218	10 7
	1,101	14 7
Debits.		
Distribution to beneficiaries	1,840	0 0
Land-tax ..	20	6 11
Management and office expenses ..	15	12 6
	1,875	19 5
Balance at credit, 30th June, 1929 ..	£2,576	16 3