TABLE III.—SEASONAL FLUCTUATIONS IN EMPLOYMENT IN NEW ZEALAND, 1926 AND 1927.

Table showing the Number of Wage-earning Employees (excluding Working Proprietors, Managers, Overseers, Accountants, Clerks) engaged on the 15th or nearest representative Day each Month of the Calendar Years 1926 and 1927, in (a) the Meat-freezing, Ham- and Bacon-curing, Butter-and Cheese-making, Sausage-casing, Wool-scouring and Fellmongery and Boiling-down Industries; (b) the other Manufacturing Industries; (c) in all Manufacturing Industries; (d) the Building Industry.

					Manufacturing Industries.				
	Month,				Meat-freezing, Ham and Bacon, Butter and Cheese, &c., Industries.	Other Manufacturing Industries.	Total.	Building Industry	
· · · · · · · · · · · · · · · · · · ·					(a)	(b)	(c)	(d)	
		1926.							
January		1020.			10,349	43,437	53,786	9,126	
February					10,947	43,800	54,747	9,289	
March			• • •		10,805	43,768	54.573	$9,\overline{231}$	
April			• • •		10,282	43,462	53,744	9,279	
May			• • •		8,995	43,104	52,099	9,368	
June					6,805	$\frac{43,104}{42,794}$	49,599	9,155	
July					5,495	$\frac{12,151}{42,752}$	48,247	8,937	
August		• • •			5,088	42,828	47,916	9,005	
September			• • •		5,620	43,433	49,053	9,348	
October		• • •	• •		6,023	43,548	49,571	9,228	
November					6,782	43,923	50,705	9,330	
December					9,150	44,165	53,315	9,178	
		1927.							
January		1021.			10,690	45,974	56,664	9,060	
February	• •	• •	• • •		10,868	46,219	57,087	8,896	
March	• •	• •	• •		10,830	46,448	57,278	8,748	
April					10,063	45,879	55,942	9,283	
May						45,391	54,394	9,159	
June		• •			# 104	44,998	52,182	8,736	
July					F 4F0	45,137	50,589	8,530	
August					r oer	45,165	50,432	8,600	
September	• •				F 700	45,676	51,468	8,889	
October					0 144	46,057	52,201	8,850	
November					6,912	46,328	53,240	9,115	
December					9,433	46,351	55,784	9,075	
Mean for twenty-four months					8,082	44,610	52,692	9,059	

TABLE IV.—SEASONAL FLUCTUATIONS IN EMPLOYMENT IN NEW ZEALAND, 1926 and 1927.

TABLE SHOWING RELATIVE NUMBERS COMPUTED FROM THE NUMBER OF WAGE-EARNING EMPLOYEES SHOWN IN TABLE III, THE MEAN FOR THE TWENTY-FOUR MONTHS BEING TAKEN AS THE BASE (100) FOR EACH SERIES.

[N.B.—A relative number of 108 represents an increase of 8 per cent. above the mean, while 92 represents a decrease of 8 per cent. Due cognizance must be taken of the fact that the fluctuations are expressed relatively and that the percentage ratios represent vastly different absolute numbers. A difference of 1 per cent. in column (a) represents 81 wage-earners, in column (b) 446 wage-earners, in column (c) 527 wage-earners, and in column (d) 91 wage-earners.]

					Manufacturing Industries.				
		Month,			Meat-freezing, Ham and Bacon, Butter and Cheese, Sausage-casing, &c., Industries.	Other Manufacturing Industries.	Total.	Building Industry	
					(a)	(b)	(c)	(d)	
Mean for t	twenty-f	our mon	ths, 1926	and	100	100	100	100	
		1926.							
January		• • .			128	97	102	101	
February					135	98	104	103	
March					134	98	104	102	
April					127	97	102	102	
May					111	97	99	103	
June					84	96	94	101	
July					68	96	92	99	
August					63	96	91	99	
September					70	97	93	103	
October					75	98	94	102	
November					84	98	96	103	
December	• •	• •			113	99	101	101	
		1927.							
January					132	103	108	100	
February					134	104	108	98	
March					134	104	109	97	
April	• •				125	103	106	102	
May					111	102	1.03	101	
June		• •			89	101	99	96	
July					67	101	96	94	
August					65	101	96	95	
September					72	102	98	98	
October					76	103	99	98	
November			, ,		86	104	101	101	
December	• • •				117	104	106	100	