TABLE V.—SEASONAL FLUCTUATIONS IN EMPLOYMENT IN NEW ZEALAND, 1926 AND 1927.

Table showing the Number of Wage-Earning Employees (excluding Working Proprietors, Managers, Overseers, Accountants, Clerks) engaged on the 15th or nearest representative Day each Month of the Calendar Years 1926 and 1927 in (a) all Manufacturing Industries, (b) the Building Industry, (c) the Manufacturing and Building Industries combined, (d) the Daily Average Number of Wage-Earners engaged by the Public Works Department each Month during the same Periods, and (e) the Total of the Three Classes.

	Month.			Manufacturing Industries.	Building Industry.	Total.	Public Works Department.	Total.
				(a)	(b)	(c)	(d)	<u>(e)</u>
	1926.						!	
January				53,786	9,126	62,912	6,444	69,356
February				54,747	9,289	64,036	6,634	70,670
March				54,573	9,231	63,804	6,735	70,539
April				53,744	9,279	63,023	7,021	70,044
May	• •			52,099	9,368	61,467	6,950	68,417
June				49,599	9,155	58,754	7,467	66,221
July		• •		48,247	8,937	57,184	7,628	64,812
August				47,916	9.005	56,921	7,613	64,534
September				40.050	9.348	58,401	7,730	66,131
October				49,571	9.228	58,799	7,863	66,662
November				50,705	9.330	60,035	7,911	67,946
December				53,315	9,178	62,493	7,367	69,860
	1927.							
January				56,664	9,060	65,724	6,870	72,594
February				57,087	8,896	65,983	7,276	73,259
March				57,278	8,748	66,026	7,389	73,415
April				55,942	9,283	65,225	7,939	73,164
May				54,394	9,159	63,553	7,958	71,511
June				52,182	8,736	60,918	8,539	69,457
July			٠.	50,589	8,530	59,119	8,759	67,878
August				50,432	8,600	59,032	8,944	67,976
September	• •			51,468	8,889	60,357	8,759	69,116
October	• •			52,201	8,850	61,051	8,456	69,507
November	.,			53,240	9,115	62,355	8,165	70,520
December	• •			55,784	9,075	64,859	7,584	72,443
Mean for twe	entv-four	months		52,692	9,059	61,751	7,667	69,418

TABLE VI.—SEASONAL FLUCTUATIONS IN EMPLOYMENT IN NEW ZEALAND, 1926 AND 1927.

Table showing Relative Numbers computed from the Number of Wage-Earning Employees shown in Table V, the Mean for the Twenty-four Months being taken as the Base (100) for each Series.

[N.B.—A relative number of 108 represents an increase of 8 per cent. above the mean, while 92 represents a decrease of 8 per cent. Due cognizance must be taken of the fact that the fluctuations are expressed relatively, and that the percentage ratios represent vastly different absolute numbers. A difference of I per cent. in column (a) represents 527 wage-earners, in column (b) 91 wage-earners, in column (c) 618 wage-earners, in column (c) 694 wage-earners.]

Month.				Manufacturing Industries.	Building Industry. (b)	Total.	Public Works Department. (d)	Total.
	1926.							
January				102	101	102	84	100
February				104	103	104	87	102
March				104	102	103	88	102
April				102	102	102	92	101
May				99	103	100	91	99
June				94	101	95	97	95
July				92	99	93	99	93
August				91	99	92	99	93
September	, .			93	103	95	101	95
October			!	94	102	95	103	96
November				96	103	97	103	98
December	• •	• •		101	101	101	96	101
	1927.							
January				108	100	106	90	105
February				108	98	107	95	106
March				109	97	107	96	106
April				106	102	107	104	105
May				103	101	103	104	103
June				99	96	99	111	100
July				96	94	96	114	98
August				96	95	96	117	98
September				98	98	98	114	100
October			. ,	99	98	99	110	100
November				101	101	101	106	102
December				106	100	105	99	104