

NATIONAL PROVIDENT FUND.

(1) REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1928.

	£	s.	d.		£	s.	d.
Amount of fund at beginning of year ..	1,957,226	12	9	Maternity claims (section 19) ..	7,236	0	0
Contributions	234,820	14	4	Maternity claims (approved friendly societies)	36,186	0	0
Interest	115,769	17	10	Refund of contributions on lapse, reduction, and withdrawal (sections 11, 12, 13, and 14)	58,213	16	0
Fines	969	5	3	Incapacity allowances (sections 17 and 18), including contributions waived on incapacity (£521 4s. 9d.) ..	3,559	14	6
Government contribution under Act ..	59,125	1	9	Death: Refund of contributions (sections 15 (5) and 16) ..	5,369	1	2
Refund of maternity claims by the State ..	43,422	0	0	Death: Allowances on account of widows and children (section 15) ..	9,428	17	8
Contributions overpaid on exit ..	212	12	2	Retirement: Allowances (section 13) ..	19,940	17	11
Benefits refunded on exit ..	4,281	2	5	Refund of contributions overpaid on exit ..	212	12	2
Miscellaneous receipts	1	7	0	Amount of fund at end of year ..	2,275,681	14	1
	£2,415,828	13	6		£2,415,828	13	6

BALANCE-SHEET AS AT 31ST DECEMBER, 1928.

	£	s.	d.		£	s.	d.
<i>Liabilities.</i>				<i>Assets.</i>			
Fund as per Revenue Account ..	2,275,681	14	1	In hands of Public Trustee—			
Claims due and in course of payment—				Invested	2,172,382	0	2
Maternity	3,235	9	0	Uninvested	27,107	10	11
Death (section 16)	660	7	3	Balance with Post Office	491	6	7
Death: Allowances (section 15) ..	397	0	3	Balances in transit	13,794	19	0
Allowances (section 13)	939	4	6	Contributions outstanding or in course of transmission*—			
Allowances (section 17)	98	14	0	(a) Contributions due but not overdue ..	13,561	4	11
Refunds in suspense	32,129	11	5	(b) Contributions overdue	3,778	12	5
Suspense Account	361	8	3	Government subsidy due under Act* ..	59,125	1	9
Contributions prepaid	7,151	15	5	Refund due in respect of maternity claims* ..	3,810	0	0
Investment Fluctuation Reserve (by transfer from refunds unclaimed)	13,169	15	9	Fines due*	472	6	6
				Interest due*	5,855	10	11
				Interest accrued but not due*	33,446	6	9
	£2,333,824	19	11		£2,333,824	19	11

* Included in Revenue Account.

R. E. HAYES,
Superintendent.R. M. PORTEOUS,
Accountant.

Wellington, 1st June, 1929.

I hereby certify that the Balance-sheet and Revenue Account have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.