

1929.
NEW ZEALAND.

PUBLIC SERVICE SUPERANNUATION BOARD

(TWENTY-FIRST ANNUAL REPORT OF THE), WITH ACCOUNTS, FOR THE FINANCIAL YEAR
ENDED 31st MARCH, 1929.

Presented to Parliament pursuant to the provisions of the Public Service Superannuation Act, 1927.

REPORT.

THE Board has the honour to submit the following report upon the transactions in connection with the Public Service Superannuation Fund :—

The Revenue Account, balance-sheet, and statements regarding membership and retiring and other allowances will be found appended.

Contributors.—The number of new contributors who joined the scheme during the year, and other particulars, are contained in the following table :—

Rate per Cent. of Contribution as provided by the Act.	Number.			Annual Salary.	Annual Contributions.
	Male.	Female.	Total.		
5	685	224	909	£ 124,554 s. 8 d. 4	£ 6,227 s. 14 d. 5
6	54	7	61	17,374 11 8	1,042 9 6
7	32	6	38	11,332 18 4	793 6 1
8	21	2	23	7,656 5 0	612 10 0
9	6	1	7	1,975 0 0	177 15 0
10	1	..	1	270 0 0	27 0 0
Transfer from other funds	7	..	7	1,012 0 0	50 12 0
Totals ..	806	240	1,046	164,175 3 4	8,931 7 0

The following table contains particulars of the public servants who were contributing to the fund on 31st March, 1929 (after allowing for deaths, retirements, and withdrawals), grouped according to their respective rates of contribution :—

Rate per Cent. of Contribution as provided by the Act.	Number.			Annual Salary.	Annual Contributions.
	Male.	Female.	Total.		
5	11,918	1,588	13,506	£ 3,382,551 s. 8 d. 4	£ 169,127 s. 11 d. 5
6	1,545	140	1,685	569,132 5 10	34,147 18 9
7	973	102	1,075	362,310 8 4	25,361 14 7
8	583	61	644	217,822 10 0	17,425 16 0
9	200	17	217	72,922 18 4	6,563 1 3
10	48	2	50	17,055 10 10	1,705 11 1
Totals ..	15,267	1,910	17,177	4,621,795 1 8	254,331 13 1

Retiring and other Allowances.—Pensions for £32,035 12s. per annum were granted during the year as follows : For age or length of service, £25,625 14s. to 115 members (103 males and 12 female members) ; for medical unfitness for duty, £2,654 18s. to 28 members ; to widows and children of deceased members, £2,201 per annum to 71 widows, and £1,404 per annum to 54 children.