EXHIBIT No. 5.

LAND IN TAUPO DISTRICT ACQUIRED BY E. EARLE VAILE AND SOLD BY HIM.

The Land and Deeds Registry Office, Auckland, 21st September, 1929.

Bought 53,250 acres by Transfer 43399, whole of the land in Certificate of Title 196/2, acquired 23/5/97; price, £3,912 16s. 6d. Description: Kaingaroa No. 2 West, Nos. 1 and 2.

Sold: 3/4/13: 13,102 acres, by Transfer 72724 (C.T. 207/94), to John Henry Stringer; price, £6,551.

Sold: 17/7/25: 25,185 acres, by Transfer 192103 (C.T. 415/6), to N.Z. Timberlands, Ltd., for £25,185.

Sold: 11/8/25: 4,887 acres, by Transfer 193079 (C.T. 417/204), to N.Z. Timberlands, Ltd., for £7 330 10s

Holds 9,970 acres (C.T. 417/205).

$_{ m He}$	ld originally	• •		• *					Acres. $53,250$
	Sold				• 10			13,102	
	,,	••						25,185	
	,, ··	• •		• •		• •	• •	4,887	
	Holds	• •	• •	4 .	• •	• •	• •	9,970	53,144
	Taken for ro	ads, &c.	• •			••	• •	••	106
D. 1									53,250
Purchase price, £3,912 16s. 6d.; sales of part, £39,066 10s. 21/9/29.								L.J.P.	

Approximate Cost of Paper.—Preparation not given; printing (450 copies), £168 15s.

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