CHEVIOT ESTATE ACCOUNT.

Revenue Account for the Year ended 31st March, 1929.

Dr.	£ s. d.	Cr.	£ s. d.
To Administration expenses	880 13 5	By Accrued rent	19,323 14 7
Interest on inscribed stock	5,632 2 6	Interest on investments	8,602 17 7
Management charges of consolidated stock	23 14 3	Interest on temporary transfers to other Departments	100 5 5
Rebates	1,846 14 6		
Remissions	22 11 6		
Balance carried down	19,621 1 5		
	£28,026 17 7		£28,026 17 7
	£ s. d.		£ s. d.
To Adjustment on account previous year	444 0 5	By Balance brought down	19,621 1 5
Balance carried forward	311,712 14 4	Balance from previous year	292,535 13 4
	£312,156 14 9		£312,156 14 9

Balance-sheet as at 31st March, 1929.

Liabilities.	£ s. d.	£ s. d.	*Assets.*	£ s. d.	£ s. d.
New Zealand consolidated stock		160,918 0 0	Land—		
Sundry creditors for—			Leased	389,888 6 5	
Rent	2 15 0		Unleased	325 0 0	
Sales	0 10 0				390,213 6 5
Miscellaneous	176 18 2		Buildings		48 1 3
		180 3 2	Sundry debtors for—		
Interest on consolidated stock (accrued but not due)		1,373 6 3	Rent	1,345 18 5	
Rents charged in advance		6,475 18 8	Sales	60 0 0	
Reserve Account		129,114 18 2	Interest on investments	133 5 6	
Revenue Account		311,712 14 4			1,539 3 11
			Postponed rent		1,239 8 4
			Interest accrued but not due on investments		3,267 11 6
			Investments in Public Debt Redemption Fund		2,781 3 10
			Cash in Public Account	9,006 5 4	
			Investment Account	201,680 0 0	
					210,686 5 4
		£609,775 0 7			£609,775 0 7

J. B. Thompson, Under-Secretary for Lands.
J. H. O'Donnell, Controller of Accounts.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. —G. F. C. Campbell, Controller and Auditor-General.