DETERIORATED LANDS ACCOUNT.

Revenue Account for the Year ended 31st March, 1929.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Interest on loans	878	2	9	By accrued interest on advances	392	2	0
				Interest on investments	378	9	1
				Balance carried forward	107	11	8
	£878	2	9		£878	2	9
	£	s.	d.		£	s.	d.
To Balance brought forward from previous year	637	9	10	By Balance carried forward	745	1	6
Balance brought down	107	11	8				
	£745	1	6		£745	1	6

Balance-sheet as at 31st March, 1929.

Liabilities.	£	s.	d.	£	s.	d.	*Assets.*	£	s.	d.
Loan Account				22,000	0	0	Advances on mortgages—Advances under section 11 of Deteriorated Lands Act, 1925	9,139	3	10
Sundry creditors for—							Sundry debtors for interest on advances	250	5	5
Interest accrued on loans	436	7	8				Revenue Account—Balance carried forward	745	1	6
Consolidated Fund, for interest paid on debentures	686	2	9				Cash in Public Account	13,324	17	0
Consolidated Fund, for interest paid on temporary transfers	78	18	2							
Miscellaneous	257	19	2							
				1,459	7	9				
				£23,459	7	9		£23,459	7	9

J. B. Thompson, Under-Secretary for Lands.
J. H. O'Donnell, Controller of Accounts.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. Fowler, Deputy Controller and Auditor-General.

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

Revenue Account for the Year ended 31st March, 1929.

Dr.	£	s.	d.
To Audit fees	500	0	0
Commission on sales of properties, &c.	29	4	0
Depreciation Reserve—Plant, &c.	1,062	5	5
Interest accrued on debentures	291,631	4	11
Interest accrued on advances from Consolidated Fund	434,000	0	0
Losses on realization of securities—Writings-off in Suspense	293,718	5	8
Losses written off under authority of section 4, Discharged Soldiers Settlement Amendment Act, 1924	767	2	8
Management expenses	39,906	8	6
Miscellaneous expenses—Incidental expenditure in connection with properties acquired by the Crown	3,082	4	2
Printing and stationery	271	6	2
Rebates	45,116	6	9
Reductions in value of mortgages—			
Revaluation Board reductions	38,057	17	11
Deteriorated Lands Act, 1925, section 6 (1)	27,141	16	0
Land Act, 1924, section 216	3,258	0	0
Reductions in capital value of leases under sections 4 and 5, Discharged Soldiers Settlement Amendment Act, 1921-22	1,190	0	0
Remissions of interest and rent—			
Land Boards recommendations	12,671	18	7
Remissions under section 16, Discharged Soldiers Settlement Amendment Act, 1921-22	368	16	5
Deteriorated Lands Act, 1925, section 6 (1)	9,703	2	0
Revaluation Board remissions	15,043	11	3
Revaluation Board expenses	17	6	6
Stamp duty on transfers of consolidated stock	87	1	8
Travelling-expenses of Inspectors of Securities, &c.	454	16	1
Valuation expenses	113	10	10
	£1,218,192	5	6
	£	s.	d.
To Balance—Loss for year brought down	413,527	13	5
Balance forward from previous year	1,212,106	11	5
	£1,625,634	4	10

Cr.	£	s.	d.	£	s.	d.
By Interest on advances—						
Current Account	121,125	8	7			
Farms, orchards, &c.	317,028	19	4			
Dwellings, business premises, &c.	309,367	9	8			
Miscellaneous	2,923	17	7			
				750,445	15	2
Interest on surplus funds temporarily invested				20,709	12	11
Interest on investment in Public Debt Redemption Fund				1,597	8	0
Profit on disposal of stock, Mataikona Station				564	9	3
Profits on disposal of properties				1,186	16	8
Profits on working of farms				74	8	7
Profits on sale of used cars				57	3	4
Recoveries of losses previously written off				30	19	8
Rents and royalties from properties acquired by Crown				29,379	15	0
Transfer and production fees				527	5	0
Valuation fees				90	18	6
Balance—Loss for year, carried down				413,527	13	5
				£1,218,192	5	6
				£	s.	d.
By Transfer against liability to Consolidated Fund				1,212,106	11	5
Adjustment on account of losses written off in previous years				9,514	4	1
Transfer from Reserve Account—						
Losses on abandoned properties, &c.				388,879	15	6
Balance—Loss carried forward				15,133	13	10
				£1,625,634	4	10