

ELECTRIC SUPPLY ACCOUNT—continued.

GENERAL BALANCE-SHEET AT 31ST MARCH, 1929, AS COMPARED WITH POSITION AT 31ST MARCH, 1928—continued.

1927-28.			1928-29.			1927-28.			Assets.			1928-29.		
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
7,338,669	6	2				9,283,515	19	2	Brought forward	..	..	9,294,565	18	0
Liabilities.			Brought forward			Balance in Electric Supply Account at the end of the year—			Cash in Public Account			492,186		
Sundry Creditors—			..			30,173			In hands of Government officers in New Zealand			52		
Arapuni scheme			..			14,011			In hands of Government officers in London			4,848		
Horahora scheme			..			11,385			Investment Account (funds invested until actually required for use)			200,000		
Lake Coleridge scheme			..			22,661			..			..		
Mangahao scheme			..			29,460			Proportion of 1929 loan in transit, 31st March, 1929			..		
Waikaremoana scheme			..			7,186			Interest accrued on investments to 31st March, 1929			2,630		
Waitaki scheme			..			102			Sundry debtors for interest due but unpaid			..		
South Island surveys			..			114,982			Total			£10,054,341		
Depreciation Reserves—			..			103,186			..			12		
Horahora scheme			..			192,358			..			3		
Lake Coleridge scheme			..			147,871			..			5		
Mangahao scheme			..			11,868			..			2		
Waikaremoana scheme			..			455,285			..			13		
Fire Insurance Reserves—			..			..			..			7		
Lake Coleridge scheme			..			52			..			..		
Mangahao scheme			..			99			..			..		
Waikaremoana scheme			..			57			..			..		
Sinking Fund Reserves—			..			52,163			..			..		
Horahora scheme			..			115,769			..			..		
Lake Coleridge scheme			..			..			..			..		
Reserve Fund—			..			32,415			..			..		
Horahora scheme			..			0			..			..		
Writings-off in Suspense—			..			..			..			..		
Lake Coleridge scheme			..			..			..			..		
Total			..			£10,054,341			..			..		

* Sundry creditors—Departmental, £57,597 3s. 4d.; other Government departments, £995 4s. 2d.; non-departmental, £56,389 18s.

I hereby certify that the General Balance-sheet has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

J. J. GIBSON,
Accountant, Public Works Department.