

ELECTRIC SUPPLY ACCOUNT—*continued*.
WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA SCHEME—*continued*.

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1929, COMPARED WITH YEAR ENDED 31ST MARCH, 1928—*continued*.

Net Revenue Account.

1927-28.	1928-29.	1927-28.	1928-29.
£ s. d.	£ s. d.	£ s. d.	£ s. d.
44,189 14 1	53,044 11 2	78,743 12 6	59,279 14 9
18,646 6 0	21,526 12 9	..	15,291 9 2
15,907 12 5	..	..	..
£78,743 12 6	£74,571 3 11	£78,743 12 6	£74,571 3 11
To Interest on purchase-money for plant purchased from Waihi Gold-mining Co., Ltd., and on advances from Treasury	By Balance from Gross Revenue Account..		
Depreciation on completed works (2 per cent.) and on stocks	Balance to Profit and Loss Appropriation Account		
Balance to Profit and Loss Appropriation Account			

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1929, COMPARED WITH YEAR ENDED 31ST MARCH, 1928.

£ s. d.	£ s. d.	£ s. d.	£ s. d.
9,732 0 0	15,291 9 2	15,907 12 5	15,291 9 2
6,175 12 5	..	..	..
£15,907 12 5	£15,291 9 2	£15,907 12 5	£15,291 9 2
To Balance from Net Revenue Account	By Balance from Net Revenue Account		
Sinking Fund contribution as required by section 12 of the State Supply of Electrical Energy Act, 1917	Balance to Reserve Account		
Reserve Fund			

DEPRECIATION RESERVE ACCOUNT.

£ s. d.	£ s. d.	£ s. d.	£ s. d.
385 6 5	..	63,782 3 2	84,271 11 6
322 17 0	528 10 5	2,551 5 9	3,370 17 3
..	3,094 0 0	18,646 6 0	21,526 12 9
..	2,359 18 5	..	..
84,271 11 6	5,982 8 10	By Balance at close of previous year	..
£84,979 14 11	103,186 12 8	Interest for year	..
	£109,169 1 6	Amount set aside as per Net Revenue Account	..
To Cost of replacing Horahora-Waikato Line—six towers and telephone line and hut	Balance to general balance-sheet		
Amount written off for plant sold and replaced			
Amount written off for plant transferred and replaced			
Amount written off equal to value set aside in respect to assets destroyed by fire at Horahora on 1/9/28			