

ELECTRIC SUPPLY ACCOUNT—*continued.*

MANGAHAO ELECTRIC-POWER SUPPLY—*continued.*

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1929, COMPARED WITH YEAR ENDED 31ST MARCH, 1928—*continued.*

Depreciation Reserve Account.

	1927-28.			1928-29.			1927-28.			1928-29.
	£ s. d.			£ s. d.			£ s. d.			£ s. d.
To Motor-vehicles	308 19 11	..	..	158 12 10	..	By Balance at close of previous year	64,255 5 0	..	..	101,817 2 7
Meters and regulators	..	..	..	574 0 0	..	Interest at 4 per cent. per annum	2,570 4 2	..	..	4,072 13 8
Balance ..	101,817 2 7	..	..	147,871 1 0	..	Amount set aside as per Net Revenue Account..	35,300 13 4	..	..	42,713 17 7
	102,126 2 6			£148,603 13 10			£102,126 2 6			£148,603 13 10

Fire Insurance Reserve Account.

1927-28.		—		1928-29.		1927-28.		1928-29.
£ s. d.	To Balance ..	..	..	£ s. d. 99 5 4	By Amount set aside as per Net Revenue Account..	£ s. d. ..	£ s. d. 99 5 4	£ s. d. 99 5 4
..				£99 5 4		..	£99 5 4	£99 5 4

BALANCE-SHEET AS AT 31ST MARCH, 1929.

1927-28.			1928-29.			1927-28.			Assets.			1928-29.					
Liabilities.																	
£	s. d.		£	s. d.		£	s. d.		Headworks—	£	s. d.	£	s. d.				
101,817	2 7	Depreciation Reserve ..	147,871	1 0		9,990	4 7		Land, headworks, &c.	9,989	4 7						
..		Fire Insurance Reserve ..	99	5 4		73,065	5 8		Roads, tram-lines, &c.	73,225	0 6						
75,601	7 1	Sundry creditors ..	22,661	17 10		11,666	15 2		Local electric line ..	11,179	9 2						
		Balance carried to General Balance-sheet—				476,658	16 0		Dams 1, 2, and 3 ..	503,369	8 4						
2,706,192	6 1	Total assets as <i>per contra</i> ..	2,857,405	3 0		152,300	19 10		Tunnels 1 and 2 ..	159,619	19 10						
177,418	9 8	Less total liabilities as above ..	170,632	4 2		108,788	11 3		Pipe-line, &c. ..	113,279	16 5						
						15,045	7 10		Surge-chamber ..	15,720	7 6						
2,528,773	16 5		2,686,772	18 10		847,516	0 4					886,383	6 4				
						63,864	4 4		Power-house—								
						205,852	12 2		Buildings, &c.	66,758	1 4						
						12,870	8 8		Machinery, &c.	205,049	1 4						
						18,619	11 0		Tail-race ..	12,870	8 8						
						301,206	16 2		Village, cottages, and water-supply ..	18,680	16 3		303,358				
													7 7				
									Transmission-lines (110,000-volt)—								
						147,122	1 2		Shannon-Khandallah ..	147,545	16 10						
						97,742	19 4		Shannon-Wanganui ..	98,307	13 10						
						45,582	5 7		Bunythorpe-Dannevirke ..	45,894	0 4						
						68,717	13 9		Woodville-Masterton ..	69,163	19 1						
						76,235	4 0		Dannevirke-Napier ..	76,481	17 2						
						..			Wanganui-New Plymouth ..	4,346	8 8						
						435,400	3 10					441,739	15 11				
2,706,192	6 1	Carried forward ..	2,857,405	3 0		1,584,123	0 4		Carried forward ..			1,631,481	9 10				