ELECTRIC SUPPLY ACCOUNT—*continued.*

WAIKAREMOANA ELECTRIC-POWER SUPPLY—*continued.*

Profit and Loss Account for Year ended 31st March, 1929, compared with Year ended 31st March, 1928—*continued.*

Net Revenue Account.

1927–28.	—	1928–29.	1927–28.	—	1928–29.
£ s. d.		£ s. d.	£ s. d.		£ s. d.
2,345 9 9	To Depreciation at 2 per cent. per annum on completed works at 31st March, 1929	2,587 3 10	4,660 6 11	By Balance from Gross Revenue Account	5,188 12 2
6,021 6 9	Interest for year ended 31st March, 1929	6,977 13 8	3,706 9 7	Loss for year	4,433 6 0
..	Contributions to Fire Insurance Reserve for year ended 31st March, 1929	57 0 8			
£8,366 16 6		£9,621 18 2	£8,366 16 6		£9,621 18 2

Profit and Loss Appropriation Account.

1927–28.	—	1928–29.	1927–28.	—	1928–29.
£ s. d.		£ s. d.	£ s. d.		£ s. d.
15,050 4 7	To Balance from previous year	18,756 14 2	18,756 14 2	By Balance	23,190 0 2
3,706 9 7	Balance from Net Revenue Account	4,433 6 0			
£18,756 14 2		£23,190 0 2	£18,756 14 2		£23,190 0 2

Depreciation Reserve Account.

1927–28.	—	1928–29.	1927–28.	—	1928–29.
£ s. d.		£ s. d.	£ s. d.		£ s. d.
8,924 11 7	To Balance	11,868 15 1	6,326 1 0	By Balance at close of previous year	8,924 11 7
			253 0 10	Interest on £8,924 11s. 7d.	356 19 8
			2,345 9 9	Amount reserved for year	2,587 3 10
£8,924 11 7		£11,868 15 1	£8,924 11 7		£11,868 15 1

Fire Insurance Reserve Account.

1927–28.	—	1928–29.	1927–28.	—	1928–29.
£ s d.		£ s. d.	£ s. d.		£ s. d.
..	To Balance	57 0 8	..	By Amount reserved for year	57 0 8
..		£57 0 8	..		£57 0 8