

DEFENCE DEPARTMENT—*continued.*

AVIATION REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay, military, flying, and casual-duty flights ..	6,762	3	5	By Passenger flights and fees ..	527	19	0
Advertising, printing, stationery, postages, &c.	123	7	6	Hire of horses ..	12	19	0
Travelling allowances and expenses, rail and steamer fares, freights and cartage ..	1,385	18	4	Registration fees ..	1	1	0
Expenses and upkeep of machines and stores consumed ..	10,686	1	10	Rents of buildings and quarters ..	381	3	1
Pay, travelling, and other expenses of pilots attending refresher courses ..	1,390	13	2	Excess of expenditure over income, carried down ..	29,253	11	8
Compensation and medical expenses in accident cases ..	13	18	6				
Maintenance of aerodromes and buildings ..	569	2	4				
New Zealand's proportion, expenses of International Commission on Air Navigation ..	17	18	3				
Allowances and expenses of officers undergoing instruction abroad ..	1,404	3	3				
Expenses of British Airship Mission ..	528	7	4				
Depreciation on—							
Buildings ..	469	17	2				
Furniture ..	32	5	2				
Aircraft, engines, power machinery, and motor-vehicles ..	6,792	17	6				
	7,294	19	10				
	£30,176	13	9		£30,176	13	9
	£	s.	d.		£	s.	d.
To Balance brought down ..	29,253	11	8	By Excess of expenditure over income after charging interest on capital ..	33,363	10	10
Interest on capital (£91,332 at 4½ per cent.) ..	4,109	19	2		£33,363	10	10
	£33,363	10	10				

BALANCE-SHEET AS AT 31ST MARCH, 1928.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital Account—				Public Works Fund—Land and buildings ..	879,387	0	6
Liability to Treasury at 1st April, 1927 ..	3,736,449	18	4	Consolidated Fund—			
Value of gifts from Imperial Government and other sources ..	35,380	0	0	Armament, heavy gun and small-arms ammunition ..	1,070,424	13	11
	3,771,829	18	4	Less Lower Hutt Fire Suspense Account ..	3,937	5	4
Treasury Adjustment Account ..	629,942	10	5		1,066,487	8	7
Depreciation Reserve Account ..	78,606	17	4	Ordnance Depot stocks at Vocabulary prices ..	1,554,674	19	11
Stores Depreciation Reserve Account ..	262,631	18	6	Obsolete stocks at Disposal Depot ..	9,851	17	0
Aviation Depreciation Reserve Account ..	15,936	0	10	Unit equipment and clothing stocks ..	432,693	3	5
Nelson Province Rifle Prize Fund ..	1,044	13	3	Army Service Corps supplies ..	891	14	7
Rents received in advance ..	203	2	4	Stationery and publications ..	3,966	11	7
Sundry creditors—				Libraries ..	1,039	14	9
Consolidated Fund ..	22,568	8	6	Medals and ribands ..	4,417	10	11
Public Works Fund ..	182	2	3	Defence vessel "Janie Seddon" ..	3,724	11	10
Ordnance services, &c.	411	7	0	Consumable stores on board ..	28	3	6
	23,161	17	9		3,752	15	4
				Aircraft, spares and stores ..	92,891	16	8
				Wireless installations ..	1,517	11	2
				Furniture and office appliances ..	22,567	16	3
				Power-house machinery ..	3,170	6	0
				Horses at valuation ..	2,089	19	1
				Nelson Province Rifle Prize Fund ..	1,000	0	0
				Balance of interest on same in Deposits Account ..	44	13	3
					1,044	13	3
				Sundry debtors—			
				General ..	825	6	8
				War Office ..	6,845	6	1
				Rents accrued ..	422	13	8
					8,093	6	5
				Stamps (including stamps and cash in Regimental Funds Grant Accounts) ..	890	15	7
				Assets in Suspense Account pending authority to write off ..	3,834	13	4
				Less writings off, Suspense Account ..	3,834	13	4
				Excess of expenditure over income—			
				Aviation Revenue Account ..	33,363	10	10
				Headquarters Revenue Account ..	215,396	9	6
				Territorials Revenue Account ..	228,165	5	3
				Cadets Revenue Account ..	79,627	15	1
				Army Ordnance Stores Revenue Account ..	137,217	0	6
				"Janie Seddon" Revenue Account ..	157	16	7
					693,927	17	9
	£4,783,356	18	9		£4,783,356	18	9

H. M. GRIFFEN, Lieut.-Colonel, Director of Financial Services.
L. C. FORGIE, Major, Accountant.

I hereby certify that the Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.