

DEPARTMENT OF AGRICULTURE—continued.
CENTRAL DEVELOPMENT FARM, WERAROA.

SECTIONAL WORKING ACCOUNT AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

	Dairy Herd and Milk-production.	Sheep.	Pigs.	Working-horses.	Farm Crops.	Grass and Pastures.	Ornamentation.	Homestead.	Agricultural Education.	Management.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
<i>Dr.</i>											
To Stock at 1st April, 1927	3,299 0 0	1,827 2 0	367 10 0	186 0 0	770 7 8	2,167 16 11					8,617 16 7
Wages and allowances	1,387 13 2	278 9 10	313 3 0	9 19 7	445 1 5	393 9 5					2,827 16 5
Farm crops and stores	852 10 4	23 8 7	235 11 9	116 9 8	207 3 2	112 19 3					1,548 2 9
Live-stock purchases	78 17 10	702 1 1	15 7 0								796 5 11
Grazing and other issues	922 7 0	877 12 2	208 13 2	22 8 6							2,031 0 10
Sundry services	121 2 4	11 14 1	49 10 6	45 17 8	21 6 1	8 14 9					258 5 5
Sale expenses	107 0 5		53 10 3								160 10 8
Balances carried down		949 5 4		189 1 10	139 7 8	1,917 14 5					3,195 9 3
	6,768 11 1	4,669 13 1	1,243 5 8	569 17 3	1,583 6 0	4,600 14 9					19,435 7 10
<i>Cr.</i>											
To Balances brought down	1,192 2 4		381 15 9								1,573 18 1
Repairs and loss by fire	39 13 6	31 14 3	12 0 5	38 17 1	43 19 0	372 17 3					765 7 7
Sundry services and supplies	45 15 0										264 2 8
Salaries and wages											1,352 6 1
Undistributed board allowance											37 18 0
Factory contribution reserve	10 0 0										10 0 0
Exhibits at shows	166 18 11		10 14 8								177 13 7
Depreciation	243 1 6	68 10 5	85 19 3	70 6 3	86 18 10	394 6 8					1,464 3 1
Interest on capital	310 5 5	149 7 10	61 18 11	56 16 1	214 8 5	1,732 9 4					2,830 17 10
Administration charge											131 13 4
Balances (profits)		699 12 10		23 2 5							722 15 3
	2,007 16 8	949 5 4	552 9 0	189 1 10	345 6 3	2,499 13 3	491 2 7	538 15 10	158 0 4	1,599 4 5	9,330 15 6
<i>Cr.</i>											
By Sales of live-stock	942 16 8*	1,723 18 4	512 5 11								3,179 0 11
Sales of produce	1,543 8 11	632 12 9			212 4 6						2,388 6 2
Sundry issues and charges	207 13 2	0 5 0		427 17 3	753 10 6	2,168 7 8					3,557 13 7
Stock at 31st March, 1928	2,882 10 0†	2,312 17 0	349 4 0	142 0 0	617 11 0	2,432 7 1					8,736 9 1
Balances carried down	1,192 2 4		381 15 9								1,573 18 1
	6,768 11 1	4,669 13 1	1,243 5 8	569 17 3	1,583 6 0	4,600 14 9					19,435 7 10
<i>Cr.</i>											
By Balances brought down		949 5 4		189 1 10	139 7 8	1,917 14 5					3,195 9 3
Prizes at shows	135 0 3		9 14 0								144 14 3
Sundries							26 13 1			0 6 6	26 19 7
Rent and allowances										151 4 0	151 4 0
Balances (losses)	1,872 16 5		542 15 0		205 18 7	581 18 10	464 9 6	538 15 10	158 0 4	1,447 13 11	5,812 8 5
	2,007 16 8	949 5 4	552 9 0	189 1 10	345 6 3	2,499 13 3	491 2 7	538 15 10	158 0 4	1,599 4 5	9,330 15 6

£ s. d.
Losses 5,812 8 5
Profits 722 15 3
Net £5,089 13 2

* It is estimated that the market value of twenty-seven Friesian females sent to the Massey Agricultural College was £430 greater than the "book" value (at which they were transferred).
† The cost price of two Red Poll females was reduced by £51 to bring the animals into account at "standard" values.