

EDUCATION DEPARTMENT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1928.

	<i>Liabilities.</i>				<i>Assets.</i>			£	s.	d.
Capital provided by Treasury at 1st April, 1927	£		s. d.	3,418,630	7	6	National Development Account—			
Education Loans Account—	£		s. d.				Grants to Education Boards			
Loans raised	3,288,191	13	3				and other Boards for			
Inscribed stock	56,640	0	0				sites, buildings, equip-			
Transferred from Consoli-							ment, &c., for—	£	s.	d.
dated Fund	100,000	0	0				Elementary education ..	4,168,922	19	1
				3,444,831	13	3	Kindergartens	4,462	3	10
Reserve for depreciation				54,795	1	10	Secondary	794,579	2	0
Boys and girls at service—							Higher	618,070	17	11
Wages in hand of Depart-							Technical	684,665	6	10
ment				86,472	10	9	Training	160,521	3	1
Sundry creditors				52,750	18	6	Education of the blind	38,000	0	0
Amounts paid to Department										6,469,221 12 9
in advance—							Departmental assets—			
Education Gazette	34	2	4				Land	50,300	0	0
School Journal	215	8	1				Buildings	246,034	5	8
Gramophones	590	6	10				Hydro-electric service ..	1,269	17	4
Pianos	135	0	0				Water service	993	12	10
				974	17	3	Furniture, fittings, &c. ..	21,808	6	3
School for the Deaf, Sumner—							Farm and other plant, imple-			
Income from bequests for special purposes ..				224	16	6	ments, &c.	5,586	0	4
Capital Account—Bequests for special purposes				2,120	16	1	Motor cars and cycles ..	5,065	1	11
Stores Suspense Account				72	15	4	Typewriters and office ap-			
Treasury Adjustment Account				3,437,153	16	7	pliances	1,569	13	9
							Library	392	18	1
										333,019 16 2
							Stocks of material on hand,			
							31st March, 1928—			
							School-books and requisites	1,654	15	7
							General stores	11,416	13	0
							Farm-produce	2,445	19	9
							Live-stock	3,407	1	6
							Pianos	145	7	0
										19,069 16 10
							Stores Deficiency Account ..			72 15 4
							Amounts paid in advance ..			16 5 0
							Sundry debtors—			
							General	86,148	0	10
							Less reserves	18,302	0	1
										67,846 0 9
							Government Departments	507	3	7
										68,353 4 4
							Official stamps on hand, 31st March, 1928 ..			27 0 10
							Cash in Post Office Savings-bank—Sumner			
							bequests			224 16 6
							Cash in hands of Public Trustee—Sumner			
							bequests			2,120 16 1
							Cash in Post Office Savings-bank—Wages of			
							boys and girls at service ..			86,472 10 9
							Cash in Education Loans Account, 31st March,			
							1928			57,714 8 9
							Balance—Excess of expenditure over income ..	3,461,714	10	3

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation : (a) Rental value of offices, &c., as assessed by the Public Works Department ; (b) interest on capital. The fees for the maintenance of children in the care of the State have not been credited to separate institutions. The working-expenses of the institutions have little connection with the amount of fees collected on account of the inmates, and in any case the work involved in making an allocation of this revenue is out of proportion to any result obtained.

A. BELL, for Director of Education.
C. E. CRAWFORD, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure, Trading, Profit and Loss Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.