

LANDS AND SURVEY DEPARTMENT—*continued.*GENERAL ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1928.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.	£	s. d.		£	s. d.
Capital—					Land—		
Interest-bearing ..	49,841	7 5			Leased ..	4,905,682	10 11
Non-interest-bearing ..	6,329,860	2 11			Unleased ..	1,446,596	6 8
			6,379,701	10 4			6,352,278
Discharged Soldiers Settlement Account (merged interests under section 20, Discharged Soldiers Settlement Amendment Act, 1923 ..			30,628	6 5	Unpaid purchase price (not yet payable)—		
Public Works Fund ..			708	3 7	Buildings ..		7,406 8 8
Sundry creditors—					Improvements ..		212 15 0
Principal instalments under section 20, Discharged Soldiers Settlement Amendment Act, 1923 ..	446	16 11			Machinery and instruments ..		22,502 9 6
Interest under section 20, Discharged Soldiers Settlement Amendment Act, 1923 ..	2,068	6 11			Motor-vehicles ..		3,040 18 6
Unpaid Miscellaneous services ..	4,874	18 5			Furniture and fittings ..		18,883 18 1
Miscellaneous ..	3,190	18 2			Lithographs ..		30,455 1 10
			10,581	0 5	Advances—		
Payments in advance—					Grass-seed and road access	4,311	18 3
Rents ..	17,823	18 3			Kauri-gum industry Account	800	0 0
Royalties ..	0	11 0			Kauri-gum Control Board	505	0 0
Interest on sales of Crown land ..	62	15 6					5,616 18 3
Miscellaneous office fees ..	14	3 9			Payments out of Consolidated Fund on account of compensation for improvements ..		572 3 1
Principal instalments on buildings ..	20	17 9			Suspense Account (cost of providing access) ..		887 8 8
			17,922	6 3	Sundry debtors—		
Rents charged in advance ..			61,732	2 10	Rents ..	98,352	14 1
Depreciation Reserve ..			15,795	9 0	Less reserve for irrecoverable rents ..	1,000	0 0
Writings off in Suspense ..			6,040	4 8			97,352 14 1
Treasury Adjustment ..			113,749	16 3	Royalties ..	8,529	4 3
					Principal instalments on buildings ..	103	17 8
					Interest on sales of land ..	6,651	4 3
					Interest on advances ..	60	10 7
					Miscellaneous office fees ..	818	13 5
					Miscellaneous ..	6,739	8 4
					Standard survey charges ..	3,407	11 1
							123,663 3 8
					Postponements—Rents ..		6,002 2 6
					Sundry debtors outstanding (amounts accrued but not yet due)—		
					Interest on sales of land, &c. ..	3,239	6 7
					Royalties ..	119	13 5
					Unexpired railway season tickets ..	289	9 5
							3,648 9 5
					Losses in suspense ..		6,040 4 8
					Revenue Account ..		53,142 9 7
					Cash in suspense ..		4 1 2
					Local Bodies' Deposit Accounts of sundry Receivers of Land Revenue—		
					Mining district land occupation rents ..	1,640	11 2
					Thermal Springs District Act, 1910, rents ..	860	18 5
							2,501 9 7
							£6,636,858 19 9
							£6,636,858 19 9

NOTE.—Contingent liability : £2,000, being balance purchase price of Stewart Island held by the Crown and on which interest at 8 per cent. is being paid in accordance with agreement entered into with the then Native owners in 1864.

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.

1. Expenditure under the New Plymouth Endowment Act, 1874, totalling £2,976 8s. 10d., should, in the opinion of the Audit Office, be included in the Revenue Account and shown as a charge against rents.

2. Capital Account is overstated (a) by the total amount of loading for roads, &c., (b) by £2,000 balance of principal unpaid for the purchase of lands in Stewart Island.

3. Separate capital liability bearing interest and sinking fund charges is not shown for expenditure in Crown lands under the Maori Land Settlement Act, 1905.

J. H. FOWLER, Deputy Controller and Auditor-General.