

LANDS AND SURVEY DEPARTMENT—continued.

PRIMARY-EDUCATION ENDOWMENT DEPOSITS ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

<i>Receipts.</i>		£	s.	d.	<i>Payments.</i>		£	s.	d.
To Balance in Deposits Account at 1st April, 1927		9,051	0	11	By Payments for primary-education purposes ..	114,966	11	11	
Rents under section 4, Education Reserves					Administration expenses ..	5,975	0	9	
Amendment Act, 1924	120,991	0	5		Survey costs, &c. ..	184	8	0	
Sales under section 4, Education Reserves					Maintenance and repairs ..	323	11	3	
Amendment Act, 1924	7,101	16	11		Refunds of revenue ..	708	9	8	
Interest on cash and investments held by					Balance in Deposits Account, 31st March, 1928	16,152	17	10	
Public Trustee	1,167	1	2						
	<u>£138,310</u>	<u>19</u>	<u>5</u>			<u>£138,310</u>	<u>19</u>	<u>5</u>	

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Loan repayments (principal and interest) under section 47, Land for Settlements Act, 1925	286	9	11	By Accrued rents, &c. ..	119,959	4	2
Interest under section 20, Discharged Soldiers Settlement Amendment Act, 1923 ..	23	7	7	Interest on cash and investments held by Public Trustee ..	1,171	5	8
Irrecoverable rents	862	14	7	Balance from previous year ..	3,123	5	6
Administration expenses	6,053	17	2	Balance	323	13	1
Survey costs	177	1	0				
Maintenance and repairs	254	0	5				
Remissions of rent	160	6	4				
Remissions and reductions of rent under the Deteriorated Lands Act, 1925 ..	963	2	4				
Remissions and reductions of rent granted consequent upon determinations of Dominion Revaluation Board under Discharged Soldiers Settlement Amendment Act, 1913	829	17	2				
Payments for primary-education purposes ..	114,966	11	11				
	<u>£124,577</u>	<u>8</u>	<u>5</u>		<u>£124,577</u>	<u>8</u>	<u>5</u>

BALANCE SHEET AS AT 31ST MARCH, 1928.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital, including loading for roads, &c. ..	2,425,170	8	6	Endowment lands—			
Discharged Soldiers Settlement Account (merged interests under section 20, Discharged Soldiers Settlement Amendment Act, 1923) ..	456	10	5	Leased	2,306,648	4	5
Sundry creditors, miscellaneous	47	19	10	Unleased	75,965	2	6
Principal instalments under section 20, Discharged Soldiers Settlement Amendment Act, 1923	19	0	4		<u>2,382,613</u>	<u>6</u>	<u>11</u>
Interest under section 20, Discharged Soldiers Settlement Amendment Act, 1923 ..	28	10	2	Unpaid purchase price (not yet payable)—			
Payments in advance—				Land	676	13	4
Rents, &c.	2,269	18	4	Buildings	5,076	12	7
Buildings, principal instalments	0	9	6	Sundry debtors for—			
Sales	84	10	0	Rents	17,160	5	1
Rents, &c., charged in advance	22,916	12	10	Less reserve for irrecoverable rents	200	0	0
Writings off in Suspense	558	15	6		<u>16,960</u>	<u>5</u>	<u>1</u>
	<u>£2,451,552</u>	<u>15</u>	<u>5</u>	Royalties	13	9	5
				Principal instalments on buildings ..	44	6	10
				Principal instalments for sales	10	0	0
				Miscellaneous	15	10	4
				Interest on cash and investments ..	26	15	0
				Postponed rent	7,189	9	0
				Interest accrued but not due on investments ..	18	5	5
				Losses in Suspense	558	15	6
				Revenue Account—Balance	323	13	1
				Investments held by Public Trustee ..	2,050	0	0
				Cash held by Public Trustee	19,822	15	1
				Cash in Public Account	16,152	17	10
					<u>£2,451,552</u>	<u>15</u>	<u>5</u>

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended. The Capital Account includes the total amount for which the land was loaded for roading, &c., whereas the unexpended portion (if any) and liability to the Opening-up Crown Lands Account should be shown separately.—G. F. C. CAMPBELL, Controller and Auditor-General.